

Lewes Board of Public Works																				
Statement of Revenue & Expenditure March 2020																				
PRINT DATE 5/1/2020																				
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 390,363	\$ 355,248	\$ 358,499	0.92%	\$ 63,789	\$ 67,676	\$ 68,153	0.71%	\$ 197,298	\$ 189,452	\$ 167,528	(11.57)%	\$ 13,546	\$ 13,864	\$ 13,840	(0.17)%	\$ 664,996	\$ 626,239	\$ 608,020	(2.91)%
2 COMMERCIAL	\$ 108,325	\$ 113,674	\$ 99,487	(12.48)%	\$ 8,297	\$ 9,864	\$ 11,469	16.27%	\$ 16,032	\$ 14,420	\$ 16,819	16.64%	\$ 1,400	\$ 1,410	\$ 1,390	(1.42)%	\$ 134,054	\$ 139,367	\$ 129,164	(7.32)%
3 INDUSTRIAL	\$ 263,328	\$ 245,613	\$ 269,279	9.64%	\$ 36,280	\$ 39,341	\$ 42,378	7.72%	\$ 28,205	\$ 21,633	\$ 26,836	24.05%	\$ 580	\$ 582	\$ 565	(2.87)%	\$ 328,392	\$ 307,168	\$ 339,057	10.38%
4 MUNICIPAL	\$ 14,259	\$ 14,262	\$ 12,819	(10.12)%	\$ 403	\$ 294	\$ 458	55.96%	\$ 1,029	\$ 1,150	\$ 1,246	8.37%	\$ 130	\$ 130	\$ 155	19.23%	\$ 15,821	\$ 15,836	\$ 14,679	(7.31)%
5 BOARD OF PUBLIC WORKS	\$ 41,313	\$ 37,024	\$ 36,785	(0.65)%	\$ 201	\$ 353	\$ 129	(63.37)%	\$ 389	\$ 350	\$ 239	(31.66)%	\$ 70	\$ 70	\$ 70		\$ 41,973	\$ 37,796	\$ 37,223	(1.52)%
6 REVENUE OTHER	\$ (3,340)	\$ 4,167	\$ 1,731	(58.46)%	\$ 5,379	\$ 15,834	\$ 7,300	(53.90)%	\$ (8,805)	\$ 1,667	\$ 63	(96.21)%	\$ 208	\$ 334	\$ 9	(97.19)%	\$ (6,558)	\$ 22,001	\$ 9,104	(58.62)%
7 TOTAL OPERATING REVENUES	\$ 814,248	\$ 769,987	\$ 778,599	1.12%	\$ 114,349	\$ 133,361	\$ 129,888	(2.60)%	\$ 234,148	\$ 228,671	\$ 212,731	(6.97)%	\$ 15,934	\$ 16,389	\$ 16,029	(2.19)%	\$ 1,178,679	\$ 1,148,408	\$ 1,137,247	(0.97)%
8 Operations Expenses																				
9 Purchased Power	\$ (501,514)	\$ (513,968)	\$ (504,350)	(1.87)%													\$ (501,514)	\$ (513,968)	\$ (504,350)	(1.87)%
10 Wages and Salaries Benefits	\$ (40,279)	\$ (38,383)	\$ (36,016)	(6.17)%	\$ (43,796)	\$ (38,133)	\$ (38,326)	0.51%	\$ (6,713)	\$ (10,203)	\$ (5,972)	(41.47)%	\$ (495)	\$ (3,229)	\$ (248)	(92.32)%	\$ (91,283)	\$ (89,948)	\$ (80,563)	(10.43)%
11 Utilities	\$ (2,454)	\$ (1,793)	\$ (2,125)	18.50%	\$ (13,464)	\$ (9,293)	\$ (13,184)	41.87%	\$ (28,911)	\$ (20,721)	\$ (23,729)	14.52%		\$ (17)	\$ (5)	(69.15)%	\$ (44,830)	\$ (31,824)	\$ (39,043)	22.68%
12 Repairs & Maintenance	\$ (7,101)	\$ (11,466)	\$ (5,346)	(53.37)%	\$ (12,619)	\$ (17,442)	\$ (13,610)	(21.97)%	\$ (47,917)	\$ (25,870)	\$ (32,603)	26.03%	\$ (856)	\$ (1,000)		(100.00)%	\$ (68,494)	\$ (55,778)	\$ (51,559)	(7.56)%
13 Professional & Contractual Services	\$ (2,307)	\$ (5,417)	\$ (1,120)	(79.32)%	\$ (1,350)	\$ (2,917)	\$ (2,262)	(22.43)%	\$ (23,580)	\$ (27,073)	\$ (67,124)	147.94%	\$ (416)	\$ (750)	\$ (189)	(74.81)%	\$ (27,653)	\$ (36,156)	\$ (70,695)	95.53%
14 Other Supplies & Expense	\$ (30,741)	\$ (3,631)	\$ (2,411)	(33.62)%	\$ (5,094)	\$ (2,667)	\$ (1,275)	(52.20)%	\$ (188,220)	\$ (2,250)	\$ (1,765)	(21.58)%	\$ (1,566)	\$ (750)	\$ (362)	(51.81)%	\$ (225,622)	\$ (9,299)	\$ (5,812)	(37.50)%
15 Administrative	\$ 22,265	\$ (62,086)	\$ (56,554)	(8.91)%	\$ 13,783	\$ (30,737)	\$ (35,009)	(11.90)%	\$ 12,722	\$ (37,351)	\$ (32,316)	(13.48)%	\$ (13,303)	\$ (10,658)	\$ (10,772)	1.07%	\$ 35,467	\$ (149,832)	\$ (134,652)	(10.13)%
16 Bad Debt		\$ (208)		(100.00)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%		\$ (392)		(100.00)%
17 Depreciation Expense	\$ (48,985)	\$ (32,283)	\$ (33,675)	4.31%	\$ (33,912)	\$ (24,384)	\$ (26,892)	10.29%	\$ (83,718)	\$ (75,852)	\$ (76,507)	0.86%	\$ (3,981)	\$ (3,981)	\$ (4,886)	22.73%	\$ (170,596)	\$ (136,500)	\$ (141,960)	4.00%
18 In Lieu of Franchise	\$ (40,879)	\$ (39,615)	\$ (38,857)	(1.91)%	\$ (5,683)	\$ (5,900)	\$ (6,130)	3.90%	\$ (10,238)	\$ (11,559)	\$ (10,673)	(7.66)%	\$ (786)	\$ (803)	\$ (801)	(0.22)%	\$ (57,587)	\$ (57,877)	\$ (56,461)	(2.45)%
19 TOTAL EXPENSES	\$ (651,997)	\$ (708,850)	\$ (680,454)	(4.01)%	\$ (102,136)	\$ (140,557)	\$ (136,689)	(2.75)%	\$ (376,575)	\$ (210,961)	\$ (250,690)	18.83%	\$ (21,404)	\$ (21,205)	\$ (17,263)	(18.59)%	\$ (1,152,112)	\$ (1,081,573)	\$ (1,085,095)	0.33%
20 OPERATING INCOME	\$ 162,251	\$ 61,137	\$ 98,145	60.53%	\$ 12,212	\$ (7,196)	\$ (6,801)	(5.48)%	\$ (142,427)	\$ 17,710	\$ (37,959)	(314.34)%	\$ (5,470)	\$ (4,816)	\$ (1,233)	(74.39)%	\$ 26,567	\$ 66,835	\$ 52,152	(21.97)%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 19,628	\$ 19,167	\$ 20,705	8.03%	\$ 16,198	\$ 8,333	\$ 14,774	77.29%	\$ 11,243	\$ 8,333	\$ 13,038	56.46%	\$ 3,739	\$ 2,083	\$ 3,944	89.30%	\$ 50,807	\$ 37,917	\$ 52,461	38.36%
23 Interest Expense/(loan obligations)	\$ 24,508				\$ 24,208				\$ 6,917				\$ 1,975				\$ 57,609			
24 Impact Fees	\$ 2,312	\$ 1,333	\$ 6,168	362.59%	\$ 12,533	\$ 6,250	\$ 4,662	(25.41)%	\$ 841	\$ 4,167	\$ 2,820	(32.32)%		\$ 2,893			\$ 15,686	\$ 11,750	\$ 16,543	40.79%
25 Gain/Loss on Sale of Assets	\$ 3,138	\$ (833)		(100.00)%	\$ (1,789)	\$ (12,983)		(100.00)%					\$ 8,300				\$ 9,648	\$ (12,917)		(100.00)%
26 Grant Revenue																				
27 Change in market value	\$ (31,240)		\$ (518,028)		\$ (19,339)		\$ (320,684)		\$ (17,851)		\$ (296,016)		\$ 11,593		\$ (98,672)		\$ (56,838)		\$ (1,233,399)	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 18,346	\$ 19,667	\$ (491,155)	(2597.40)%	\$ 31,811	\$ 2,500	\$ (301,247)	(12149.89)%	\$ 1,149	\$ 12,500	\$ (280,157)	(2341.26)%	\$ 25,607	\$ 2,083	\$ (91,835)	(4508.01)%	\$ 76,912	\$ 36,750	\$ (1,164,395)	(3268.42)%
29 CHANGE IN NET ASSETS	\$ 180,597	\$ 80,803	\$ (393,010)	(586.38)%	\$ 44,023	\$ (4,696)	\$ (308,048)	6460.41%	\$ (141,278)	\$ 30,210	\$ (318,116)	(1153.02)%	\$ 20,137	\$ (2,732)	\$ (93,068)	3306.17%	\$ 103,479	\$ 103,585	\$ (1,112,243)	(1173.75)%

unaudited