

Lewes Board of Public Works		Statement of Revenue & Expenditure				Year To Date: February 29, 2020																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t				
print date April 17, 2020		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL							
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget				
UTILITY SALES																									
1	RESIDENTIAL	\$ 4,131,560	\$ 4,029,939	\$ 3,751,560	(6.91)%	\$ 854,927	\$ 882,156	\$ 900,563	2.09%	\$ 2,060,550	\$ 2,283,135	\$ 2,115,816	(7.33)%	\$ 151,542	\$ 152,501	\$ 151,497	(0.66)%	\$ 7,198,579	\$ 7,347,732	\$ 6,919,435	(5.83)%	1			
2	COMMERCIAL	\$ 1,233,660	\$ 1,278,872	\$ 1,140,348	(10.83)%	\$ 199,644	\$ 206,412	\$ 136,581	(33.83)%	\$ 208,584	\$ 199,965	\$ 212,597	6.32%	\$ 15,500	\$ 15,510	\$ 15,380	(0.84)%	\$ 1,657,389	\$ 1,700,760	\$ 1,504,905	(11.52)%	2			
3	INDUSTRIAL	\$ 3,166,674	\$ 3,190,008	\$ 3,072,778	(3.67)%	\$ 435,724	\$ 437,405	\$ 507,645	16.06%	\$ 281,884	\$ 285,525	\$ 302,695	6.01%	\$ 6,380	\$ 6,398	\$ 6,380	(0.29)%	\$ 3,890,662	\$ 3,919,337	\$ 3,889,498	(0.76)%	3			
4	MUNICIPAL	\$ 149,837	\$ 157,365	\$ 119,522	(24.05)%	\$ 9,573	\$ 9,031	\$ 8,402	(6.97)%	\$ 17,051	\$ 17,582	\$ 17,034	(3.12)%	\$ 1,430	\$ 1,430	\$ 1,430		\$ 177,890	\$ 185,408	\$ 146,388	(21.05)%	4			
5	BOARD OF PUBLIC WORKS	\$ 346,158	\$ 358,190	\$ 328,797	(8.21)%	\$ 3,938	\$ 3,731	\$ 4,730	26.76%	\$ 3,753	\$ 3,858	\$ 3,934	1.97%	\$ 770	\$ 770	\$ 770		\$ 354,619	\$ 366,550	\$ 338,231	(7.73)%	5			
6	REVENUE OTHER	\$ 45,597	\$ 45,838	\$ 70,482	53.76%	\$ 212,039	\$ 174,170	\$ 262,331	50.62%	\$ 20,361	\$ 18,335	\$ 26,822	46.29%	\$ 3,814	\$ 3,668	\$ 4,168	13.61%	\$ 281,812	\$ 242,012	\$ 363,804	50.32%	6			
7	TOTAL OPERATING REVENUES	\$ 9,073,486	\$ 9,060,213	\$ 8,483,487	(6.37)%	\$ 1,715,844	\$ 1,712,906	\$ 1,820,251	6.27%	\$ 2,592,183	\$ 2,808,401	\$ 2,678,897	(4.61)%	\$ 179,436	\$ 180,278	\$ 179,625	(0.36)%	\$ 13,560,950	\$ 13,761,798	\$ 13,162,260	(4.36)%	7			
Operations Expenses																									
9	Purchased Power	\$ (6,003,547)	\$ (6,107,619)	\$ (5,782,738)	(5.32)%													\$ (6,003,547)	\$ (6,107,619)	\$ (5,782,738)	(5.32)%	9			
10	Wages and Salaries Benefits	\$ (405,489)	\$ (422,210)	\$ (424,007)	0.43%	\$ (379,045)	\$ (419,462)	\$ (432,890)	3.20%	\$ (66,737)	\$ (112,238)	\$ (76,987)	(31.41)%	\$ (3,845)	\$ (35,524)	\$ (8,059)	(77.31)%	\$ (855,115)	\$ (989,434)	\$ (941,942)	(4.80)%	10			
11	Utilities	\$ (20,956)	\$ (19,728)	\$ (21,315)	8.05%	\$ (107,499)	\$ (102,225)	\$ (97,054)	(5.06)%	\$ (258,098)	\$ (227,928)	\$ (247,577)	8.62%	\$ (171)	\$ (183)	\$ (193)	5.10%	\$ (386,725)	\$ (350,064)	\$ (366,138)	4.59%	11			
12	Repairs & Maintenance	\$ (90,564)	\$ (126,122)	\$ (140,300)	11.24%	\$ (180,954)	\$ (191,867)	\$ (201,869)	5.21%	\$ (293,584)	\$ (284,565)	\$ (416,914)	46.51%	\$ (5,690)	\$ (11,001)	\$ (5,243)	(52.34)%	\$ (570,792)	\$ (613,555)	\$ (764,326)	24.57%	12			
13	Professional & Contractual Services	\$ (96,667)	\$ (59,584)	\$ (79,847)	34.01%	\$ (23,686)	\$ (32,083)	\$ (30,058)	(6.31)%	\$ (298,670)	\$ (297,799)	\$ (555,812)	86.64%	\$ (6,154)	\$ (8,250)	\$ (6,312)	(23.50)%	\$ (425,178)	\$ (397,716)	\$ (672,028)	68.97%	13			
14	Other Supplies & Expense	\$ (45,516)	\$ (39,946)	\$ (39,198)	(1.87)%	\$ (31,020)	\$ (29,339)	\$ (26,795)	(6.67)%	\$ (24,098)	\$ (24,752)	\$ (21,085)	(14.81)%	\$ (10,096)	\$ (8,253)	\$ (8,089)	(1.98)%	\$ (110,730)	\$ (102,289)	\$ (95,168)	(6.96)%	14			
15	Administrative	\$ (684,655)	\$ (682,945)	\$ (747,705)	9.48%	\$ (423,834)	\$ (437,109)	\$ (462,865)	5.89%	\$ (391,232)	\$ (410,863)	\$ (427,260)	3.99%	\$ (130,411)	\$ (117,237)	\$ (142,420)	21.48%	\$ (1,630,131)	\$ (1,648,154)	\$ (1,780,250)	8.01%	15			
16	Bad Debt	\$ (23)	\$ (2,292)	\$ (3,490)	52.31%		\$ (917)	\$ (412)	(55.08)%	\$ (351)	\$ (917)		(100.00)%		\$ (183)		(100.00)%	\$ (375)	\$ (4,308)	\$ (3,902)	(9.43)%	16			
17	Depreciation Expense	\$ (355,116)	\$ (355,116)	\$ (370,426)	4.31%	\$ (288,791)	\$ (288,220)	\$ (295,811)	10.29%	\$ (834,369)	\$ (834,368)	\$ (841,580)	0.86%	\$ (43,791)	\$ (43,791)	\$ (53,746)	22.73%	\$ (1,522,067)	\$ (1,501,495)	\$ (1,561,563)	4.00%	17			
18	In Lieu of Franchise	\$ (451,395)	\$ (449,395)	\$ (420,400)	(6.45)%	\$ (75,441)	\$ (76,912)	\$ (78,663)	2.28%	\$ (128,591)	\$ (139,295)	\$ (133,070)	(4.47)%	\$ (8,781)	\$ (8,830)	\$ (8,772)	(0.66)%	\$ (664,208)	\$ (674,431)	\$ (640,905)	(4.97)%	18			
19	TOTAL EXPENSES	\$ (8,153,928)	\$ (8,264,957)	\$ (8,029,427)	(2.85)%	\$ (1,510,270)	\$ (1,558,133)	\$ (1,626,417)	4.38%	\$ (2,295,731)	\$ (2,332,724)	\$ (2,720,284)	16.61%	\$ (208,939)	\$ (233,252)	\$ (232,833)	(0.18)%	\$ (12,168,868)	\$ (12,389,067)	\$ (12,608,961)	1.77%	19			
20	OPERATING INCOME	\$ 919,558	\$ 795,256	\$ 454,060	(42.90)%	\$ 205,575	\$ 154,773	\$ 193,835	25.24%	\$ 296,452	\$ 475,677	\$ (41,387)	(108.70)%	\$ (29,503)	\$ (52,974)	\$ (53,208)	0.44%	\$ 1,392,082	\$ 1,372,732	\$ 553,300	(59.69)%	20			
Non-Operating Revenues (Expenses)																									
21	Interest and Dividend Income (Expenses)	\$ 212,429	\$ 210,833	\$ 213,147	1.10%	\$ 155,923	\$ 91,667	\$ 153,964	67.96%	\$ 121,536	\$ 91,667	\$ 121,942	33.03%	\$ 40,463	\$ 22,917	\$ 40,600	77.16%	\$ 530,351	\$ 417,089	\$ 529,653	26.99%	21			
22	Interest Expense (loan obligations)	\$ (12,104)	\$ (42,000)	\$ (53,189)	26.63957143	\$ (9,536)	\$ (27,988)	\$ (34,914)	24.75%	\$ (199,989)	\$ (199,131)	\$ (218,057)	9.50%	\$ (2,306)	\$ (8,000)	\$ (10,131)	26.6395	\$ (223,935)	\$ (277,119)	\$ (316,291)	14.14%	22			
23	Impact Fees	\$ 20,418	\$ 14,667	\$ 117,006	697.77%	\$ 168,590	\$ 68,750	\$ 271,951	295.56%	\$ 152,834	\$ 45,833	\$ 269,505	488.01%	\$ 250				\$ 342,092	\$ 129,250	\$ 658,462	409.45%	23			
24	Gain/Loss on Sale of Assets	\$ (1,709)	\$ (9,167)	\$ (7,748)	(15.48)%	\$ (177,042)	\$ (132,917)	\$ (117,504)	(11.60)%										\$ (178,752)	\$ (142,083)	\$ (125,252)	(11.85)%	24		
25	Grant Revenue						\$ 3,634			\$ 12,319		\$ 103,940				\$ 58,000			\$ 12,319		\$ 165,574		25		
26	Change in market value	\$ (92,092)		\$ 98,622		\$ (57,009)		\$ 61,052		\$ (52,624)		\$ 56,355		\$ (17,541)		\$ 18,785			\$ (219,267)		\$ 234,814		26		
27	NET NON-OPERATING REVENUES (EXPENSES)	\$ 126,941	\$ 174,333	\$ 367,839	111.00%	\$ 80,925	\$ (488)	\$ 338,182	(69382.47)%	\$ 34,076	\$ (61,631)	\$ 333,685	(641.43)%	\$ 20,866	\$ 14,917	\$ 107,254	619.02%	\$ 262,809	\$ 127,131	\$ 1,146,959	802.19%	27			
28	CHANGE IN NET ASSETS	\$ 1,046,499	\$ 969,590	\$ 821,899	(15.23)%	\$ 286,500	\$ 154,284	\$ 532,016	244.83%	\$ 330,529	\$ 414,046	\$ 292,298	(29.40)%	\$ (8,637)	\$ (38,058)	\$ 54,045	(242.01)%	\$ 1,654,891	\$ 1,499,863	\$ 1,700,259	13.36%	28			
29	for management use only - unaudited																								
													SRF principal payments		Wastewater Treatment Plant - \$684,841		Highland Acres Sewer - \$35,502		Highland Acres Water - \$2,707						
line 15 - Admin 2 year pension contribution made for year 2017/2018 and 2018/2019 for a total of \$289,682 and Interest Expense for UBS fees \$121,474 - 2019/2020 pension contribution \$326,544.00																									
line 24 - Impact fees - Showfield, Harbor Point, Mariners Retreat, Cape Medical Building																									