

Lewes Board of Public Works		Statement of Revenue & Expenditure				Year To Date: January 31, 2020																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t				
print date February 10, 2020		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL							
UTILITY SALES		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget				
1	RESIDENTIAL	\$ 3,652,710	\$ 3,544,715	\$ 3,383,050	(4.56)%	\$ 789,849	\$ 815,830	\$ 833,835	2.21%	\$ 1,877,117	\$ 2,091,854	\$ 1,929,957	(7.74)%	\$ 137,776	\$ 138,638	\$ 137,662	(0.70)%	\$ 6,457,452	\$ 6,591,036	\$ 6,284,504	(4.65)%				
2	COMMERCIAL	\$ 1,116,270	\$ 1,139,214	\$ 1,023,854	(10.13)%	\$ 190,690	\$ 196,288	\$ 126,313	(35.65)%	\$ 191,664	\$ 185,467	\$ 196,410	5.90%	\$ 14,110	\$ 14,100	\$ 13,990	(0.78)%	\$ 1,512,734	\$ 1,535,068	\$ 1,360,567	(11.37)%				
3	INDUSTRIAL	\$ 2,884,853	\$ 2,878,982	\$ 2,812,291	(2.32)%	\$ 396,834	\$ 401,711	\$ 457,857	13.98%	\$ 257,292	\$ 263,563	\$ 276,704	4.99%	\$ 5,800	\$ 5,817	\$ 5,800	(0.29)%	\$ 3,544,779	\$ 3,550,072	\$ 3,552,651	0.07%				
4	MUNICIPAL	\$ 132,389	\$ 138,276	\$ 105,532	(23.68)%	\$ 9,175	\$ 8,734	\$ 7,998	(8.42)%	\$ 16,041	\$ 16,420	\$ 16,014	(2.47)%	\$ 1,300	\$ 1,300	\$ 1,300		\$ 158,905	\$ 164,730	\$ 130,845	(20.57)%				
5	BOARD OF PUBLIC WORKS	\$ 304,405	\$ 314,136	\$ 293,392	(6.60)%	\$ 3,706	\$ 3,364	\$ 4,577	36.06%	\$ 3,402	\$ 3,505	\$ 3,597	2.62%	\$ 700	\$ 700	\$ 700		\$ 312,214	\$ 321,705	\$ 302,266	(6.04)%				
6	REVENUE OTHER	\$ 42,982	\$ 41,671	\$ 62,221	49.31%	\$ 200,771	\$ 158,337	\$ 244,218	54.24%	\$ 19,695	\$ 16,668	\$ 26,227	57.34%	\$ 3,592	\$ 3,335	\$ 3,969	19.02%	\$ 267,040	\$ 220,011	\$ 336,634	53.01%				
7	TOTAL OPERATING REVENUES	\$ 8,133,609	\$ 8,056,993	\$ 7,680,339	(4.67)%	\$ 1,591,026	\$ 1,584,263	\$ 1,674,798	5.71%	\$ 2,365,211	\$ 2,577,477	\$ 2,448,909	(4.99)%	\$ 163,278	\$ 163,889	\$ 163,421	(0.29)%	\$ 12,253,124	\$ 12,382,623	\$ 11,967,467	(3.35)%				
8	Operations Expenses																								
9	Purchased Power	\$ (5,480,077)	\$ (5,490,355)	\$ (5,198,571)	(5.31)%													\$ (5,480,077)	\$ (5,490,355)	\$ (5,198,571)	(5.31)%				
10	Wages and Salaries Benefits	\$ (372,644)	\$ (383,827)	\$ (387,208)	0.88%	\$ (347,009)	\$ (381,329)	\$ (393,593)	3.22%	\$ (59,969)	\$ (102,034)	\$ (70,420)	(30.98)%	\$ (3,245)	\$ (32,294)	\$ (7,563)	(76.58)%	\$ (782,867)	\$ (899,485)	\$ (858,783)	(4.53)%				
11	Utilities	\$ (18,425)	\$ (17,934)	\$ (18,736)	4.47%	\$ (94,302)	\$ (92,932)	\$ (85,756)	(7.72)%	\$ (228,714)	\$ (207,208)	\$ (223,480)	7.85%	\$ (167)	\$ (167)	\$ (184)	10.41%	\$ (341,608)	\$ (318,240)	\$ (328,156)	3.12%				
12	Repairs & Maintenance	\$ (82,283)	\$ (114,657)	\$ (140,190)	22.27%	\$ (173,331)	\$ (174,424)	\$ (187,685)	7.60%	\$ (266,713)	\$ (258,696)	\$ (369,580)	42.86%	\$ (5,690)	\$ (10,001)	\$ (5,121)	(48.79)%	\$ (528,016)	\$ (557,778)	\$ (702,576)	25.96%				
13	Professional & Contractual Services	\$ (93,508)	\$ (54,168)	\$ (78,229)	44.42%	\$ (21,821)	\$ (29,167)	\$ (26,844)	(7.96)%	\$ (268,656)	\$ (270,726)	\$ (518,944)	91.69%	\$ (5,580)	\$ (7,500)	\$ (6,050)	(19.34)%	\$ (389,566)	\$ (361,560)	\$ (630,067)	74.26%				
14	Other Supplies & Expense	\$ (43,117)	\$ (36,314)	\$ (35,004)	(3.61)%	\$ (29,518)	\$ (26,672)	\$ (23,907)	(10.36)%	\$ (23,100)	\$ (22,502)	\$ (19,292)	(14.27)%	\$ (6,595)	\$ (7,502)	\$ (7,491)	(0.15)%	\$ (102,330)	\$ (92,990)	\$ (85,694)	(7.85)%				
15	Administrative	\$ (643,755)	\$ (620,859)	\$ (682,590)	9.94%	\$ (398,515)	\$ (397,372)	\$ (422,556)	6.34%	\$ (367,860)	\$ (373,512)	\$ (390,051)	4.43%	\$ (122,620)	\$ (106,579)	\$ (130,017)	21.99%	\$ (1,532,750)	\$ (1,498,322)	\$ (1,625,214)	8.47%				
16	Bad Debt	\$ (23)	\$ (2,083)	\$ (3,490)	67.54%		\$ (833)	\$ (258)	(69.02)%	\$ (116)	\$ (833)		(100.00)%		\$ (167)		(100.00)%	\$ (140)	\$ (3,917)	\$ (3,749)	(4.29)%				
17	Depreciation Expense	\$ (322,833)	\$ (322,833)	\$ (336,751)	4.31%	\$ (262,538)	\$ (243,837)	\$ (268,919)	10.29%	\$ (758,517)	\$ (758,517)	\$ (765,073)	0.86%	\$ (39,810)	\$ (39,810)	\$ (48,860)	22.73%	\$ (1,383,698)	\$ (1,364,996)	\$ (1,419,602)	4.00%				
18	In Lieu of Franchise	\$ (404,532)	\$ (395,286)	\$ (380,650)	(3.70)%	\$ (69,753)	\$ (71,129)	\$ (72,062)	1.31%	\$ (117,276)	\$ (127,624)	\$ (121,600)	(4.72)%	\$ (7,984)	\$ (8,028)	\$ (7,972)	(0.69)%	\$ (599,545)	\$ (602,066)	\$ (582,283)	(3.29)%				
19	TOTAL EXPENSES	\$ (7,461,196)	\$ (7,438,316)	\$ (7,261,418)	(2.38)%	\$ (1,396,786)	\$ (1,417,694)	\$ (1,481,580)	4.51%	\$ (2,090,921)	\$ (2,121,651)	\$ (2,478,440)	16.82%	\$ (191,692)	\$ (212,048)	\$ (213,258)	0.57%	\$ (11,140,595)	\$ (11,189,709)	\$ (11,434,695)	2.19%				
20	OPERATING INCOME	\$ 672,412	\$ 618,678	\$ 418,922	(32.29)%	\$ 194,239	\$ 166,569	\$ 193,217	16.00%	\$ 274,290	\$ 455,826	\$ (29,531)	(106.48)%	\$ (28,413)	\$ (48,158)	\$ (49,836)	3.48%	\$ 1,112,529	\$ 1,192,914	\$ 532,772	(55.34)%				
21	Non-Operating Revenues (Expenses)																								
22	Interest and Dividend Income (Expenses)	\$ 193,735	\$ 191,667	\$ 195,637	2.07%	\$ 142,215	\$ 83,333	\$ 141,137	69.36%	\$ 110,840	\$ 83,333	\$ 111,923	34.31%	\$ 36,902	\$ 20,833	\$ 37,264	78.87%	\$ 483,692	\$ 379,167	\$ 485,962	28.17%				
23	Interest Expense(loan obligations)	\$ (12,104)	\$ (42,000)	\$ (53,189)	26.63957143	\$ (9,536)	\$ (27,988)	\$ (34,914)	24.75%	\$ (118,973)	\$ (126,782)	\$ (145,709)	14.93%	\$ (2,306)	\$ (8,000)	\$ (10,131)	26.6395	\$ (142,918)	\$ (204,770)	\$ (243,943)	19.13%				
24	Impact Fees	\$ 13,874	\$ 13,333	\$ 114,306	757.30%	\$ 159,762	\$ 62,500	\$ 259,492	315.19%	\$ 149,923	\$ 41,667	\$ 253,274	507.86%	\$ 250				\$ 323,809	\$ 117,500	\$ 627,072	433.68%				
25	Gain/Loss on Sale of Assets	\$ (1,582)	\$ (8,333)	\$ (7,573)	(9.12)%	\$ (154,639)	\$ (120,833)	\$ (95,045)	(21.34)%									\$ (156,221)	\$ (129,167)	\$ (102,618)	(20.55)%				
26	Grant Revenue						\$ 3,634			\$ 12,319	\$ 13,940				\$ 58,000		\$ 12,319		\$ 75,574						
27	Change in market value	\$ (119,291)		\$ 197,220		\$ (73,847)		\$ 122,089		\$ (68,166)		\$ 112,697		\$ (22,722)		\$ 37,566		\$ (284,025)		\$ 469,571					
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 74,632	\$ 154,667	\$ 446,401	188.62%	\$ 63,956	\$ (2,988)	\$ 396,392	(13365.59)%	\$ 85,944	\$ (1,782)	\$ 346,125	(19522.76)%	\$ 12,124	\$ 12,833	\$ 122,699	856.10%	\$ 236,656	\$ 162,730	\$ 1,311,617	706.01%				
29	CHANGE IN NET ASSETS	\$ 747,044	\$ 773,344	\$ 865,323	11.89%	\$ 258,195	\$ 163,581	\$ 589,609	260.44%	\$ 360,234	\$ 454,044	\$ 316,595	(30.27)%	\$ (16,289)	\$ (35,325)	\$ 72,863	(306.26)%	\$ 1,349,184	\$ 1,355,644	\$ 1,844,389	36.05%				
	for management use only - unaudited																								
														SRF principal payments		Wastewater Treatment Plant - \$684,841		Highland Acres Sewer - \$35,502		Highland Acres Water - \$2,707					
		line 15 - Admin 2 year pension contribution made for year 2017/2018 and 2018/2019 for a total of \$289,682 and Interest Expense for UBS fees \$121,474 - 2019/2020 pension contribution \$326,544.00																							
		line 24 - Impact fees - Showfield, Harbor Point, Mariners Retreat, Cape Medical Building																							

PRELIMINARY