

Lewes Board of Public Works																					
Statement of Revenue & Expenditure December 2019																					
PRINT DATE 1/21/20																					
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
UTILITY SALES																					
1 RESIDENTIAL	\$ 428,324	\$ 401,862	\$ 318,879	(20.65)%	\$ 67,406	\$ 66,032	\$ 65,950	(0.12)%	\$ 185,967	\$ 186,905	\$ 170,591	(8.73)%	\$ 13,786	\$ 13,864	\$ 13,800	(0.46)%	\$ 695,482	\$ 668,663	\$ 569,220	(14.87)%	
2 COMMERCIAL	\$ 113,425	\$ 87,020	\$ 87,035	0.02%	\$ 10,378	\$ 14,583	\$ 9,866	(32.35)%	\$ 17,983	\$ 15,532	\$ 16,736	7.75%	\$ 1,410	\$ 1,410	\$ 1,400	(0.71)%	\$ 143,196	\$ 118,546	\$ 115,036	(2.96)%	
3 INDUSTRIAL	\$ 274,612	\$ 243,895	\$ 238,895	(2.05)%	\$ 41,097	\$ 33,892	\$ 41,370	22.06%	\$ 24,613	\$ 20,948	\$ 21,365	1.99%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 340,903	\$ 299,316	\$ 302,210	0.97%	
4 MUNICIPAL	\$ 16,236	\$ 14,199	\$ 13,137	(7.48)%	\$ 422	\$ 294	\$ 414	40.76%	\$ 1,069	\$ 1,180	\$ 1,039	(11.96)%	\$ 130	\$ 130	\$ 130		\$ 17,857	\$ 15,802	\$ 14,719	(6.86)%	
5 BOARD OF PUBLIC WORKS	\$ 34,224	\$ 25,958	\$ 29,656	14.25%	\$ 217	\$ 309	\$ 675	118.54%	\$ 342	\$ 343	\$ 369	7.37%	\$ 70	\$ 70	\$ 70		\$ 34,853	\$ 26,680	\$ 30,770	15.33%	
6 REVENUE OTHER	\$ 3,130	\$ 4,167	\$ 7,272	74.52%	\$ 23,284	\$ 15,834	\$ 29,479	86.18%	\$ 1,370	\$ 1,667	\$ 10,403	524.11%	\$ 627	\$ 333	\$ 1,337	300.92%	\$ 28,410	\$ 22,001	\$ 48,491	120.40%	
7 TOTAL OPERATING REVENUES	\$ 869,951	\$ 777,101	\$ 694,874	(10.58)%	\$ 142,803	\$ 130,944	\$ 147,753	12.84%	\$ 231,344	\$ 226,575	\$ 220,503	(2.68)%	\$ 16,603	\$ 16,389	\$ 17,317	5.66%	\$ 1,260,701	\$ 1,151,009	\$ 1,080,447	(6.13)%	
8 Operations Expenses																					
9 Purchased Power	\$ (485,394)	\$ (565,020)	\$ (546,716)	(3.24)%													\$ (485,394)	\$ (565,020)	\$ (546,716)	(3.24)%	
10 Wages and Salaries Benefits	\$ (33,782)	\$ (38,383)	\$ (33,348)	(13.12)%	\$ (32,040)	\$ (38,133)	\$ (36,332)	(4.72)%	\$ (5,777)	\$ (10,203)	\$ (6,902)	(32.36)%	\$ (327)	\$ (3,229)		(100.00)%	\$ (71,926)	\$ (89,949)	\$ (76,581)	(14.86)%	
11 Utilities	\$ (2,132)	\$ (1,793)	\$ (2,397)	33.65%	\$ (9,391)	\$ (9,293)	\$ (8,465)	(8.92)%	\$ (26,003)	\$ (20,721)	\$ (22,836)	10.21%	\$ (4)	\$ (17)	\$ (50)	201.50%	\$ (37,531)	\$ (31,824)	\$ (33,748)	6.05%	
12 Repairs & Maintenance	\$ (5,127)	\$ (11,466)	\$ (25,757)	124.65%	\$ (8,566)	\$ (17,442)	\$ (9,258)	(46.92)%	\$ (52,598)	\$ (25,870)	\$ (22,848)	(11.68)%	\$ (1,000)			(100.00)%	\$ (66,292)	\$ (55,778)	\$ (57,864)	3.74%	
13 Professional & Contractual Services	\$ (1,984)	\$ (5,417)	\$ (1,098)	(79.72)%	\$ (1,210)	\$ (2,917)	\$ (595)	(79.60)%	\$ (28,529)	\$ (27,073)	\$ (33,482)	23.67%	\$ 762	\$ (750)	\$ (183)	(75.59)%	\$ (30,961)	\$ (36,156)	\$ (35,358)	(2.21)%	
14 Other Supplies & Expense	\$ (3,929)	\$ (3,631)	\$ (2,298)	(36.71)%	\$ (2,365)	\$ (2,667)	\$ (1,485)	(44.33)%	\$ (2,089)	\$ (2,250)	\$ (1,250)	(44.46)%	\$ (696)	\$ (750)	\$ (917)	22.17%	\$ (9,079)	\$ (9,299)	\$ (5,950)	(36.02)%	
15 Administrative	\$ (45,552)	\$ (62,086)	\$ (45,879)	(26.10)%	\$ (28,199)	\$ (39,737)	\$ (28,401)	(28.53)%	\$ (26,030)	\$ (37,351)	\$ (26,217)	(29.81)%	\$ (8,677)	\$ (10,658)	\$ (8,739)	(18.01)%	\$ (108,457)	\$ (149,832)	\$ (109,236)	(27.09)%	
16 Bad Debt	\$ 26	\$ (208)	\$ 171	(182.32)%		\$ (83)	\$ (258)	209.84%		\$ (83)		(100.00)%		\$ (17)		(100.00)%	\$ 26	\$ (392)	\$ (87)	(77.86)%	
17 Depreciation Expense	\$ (32,283)	\$ (32,283)	\$ (33,675)	4.31%	\$ (26,254)	\$ (24,384)	\$ (26,892)	10.29%	\$ (75,852)	\$ (75,852)	\$ (76,507)	0.86%	\$ (3,981)	\$ (3,981)	\$ (4,886)	22.73%	\$ (138,370)	\$ (136,500)	\$ (141,960)	4.00%	
18 In Lieu of Franchise	\$ (43,341)	\$ (44,813)	\$ (34,380)	(23.28)%	\$ (5,961)	\$ (5,757)	\$ (5,914)	2.72%	\$ (11,499)	\$ (11,403)	\$ (10,505)	(7.88)%	\$ (799)	\$ (803)	\$ (799)	(0.47)%	\$ (61,600)	\$ (62,776)	\$ (51,598)	(17.81)%	
19 TOTAL EXPENSES	\$ (653,499)	\$ (765,101)	\$ (725,377)	(5.19)%	\$ (113,986)	\$ (140,414)	\$ (117,599)	(16.25)%	\$ (228,377)	\$ (210,806)	\$ (200,546)	(4.87)%	\$ (13,722)	\$ (21,205)	\$ (15,574)	(26.56)%	\$ (1,009,584)	\$ (1,137,525)	\$ (1,059,096)	(6.89)%	
20 OPERATING INCOME	\$ 216,452	\$ 12,000	\$ (30,503)	(354.20)%	\$ 28,817	\$ (9,469)	\$ 30,154	(418.43)%	\$ 2,967	\$ 15,769	\$ 19,956	26.55%	\$ 2,881	\$ (4,816)	\$ 1,743	(136.20)%	\$ 251,117	\$ 13,484	\$ 21,350	58.34%	
21 Non-Operating Revenues (Expenses)																					
22 Interest and Dividend Income (Expenses)	\$ 31,436	\$ 19,167	\$ 26,899	40.34%	\$ 21,562	\$ 8,333	\$ 18,637	123.64%	\$ 17,977	\$ 8,333	\$ 15,384	84.61%	\$ 5,988	\$ 2,083	\$ 5,124	145.94%	\$ 76,963	\$ 37,917	\$ 66,043	74.18%	
23 Interest Expense (loan obligations)																					
24 Impact Fees	\$ 4,050	\$ 1,333	\$ 2,506	87.95%	\$ 27,894	\$ 6,250	\$ 7,252	16.03%	\$ 9,108	\$ 4,167	\$ 5,711	37.06%					\$ 41,051	\$ 11,750	\$ 15,469	31.65%	
25 Gain/Loss on Sale of Assets	\$ (525)	\$ (833)	\$ (1,879)	125.48%	\$ (2,326)	\$ (12,083)	\$ (22,773)	88.47%									\$ (2,851)	\$ (12,917)	\$ (24,652)	90.86%	
26 Grant Revenue																					
27 Change in market value	\$ (90,353)		\$ 56,662		\$ (55,933)		\$ 35,076		\$ (51,630)		\$ 32,378		\$ (17,210)		\$ 10,793		\$ (215,127)		\$ 134,909		
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ (55,392)	\$ 19,667	\$ 84,188	328.07%	\$ (8,802)	\$ 2,500	\$ 38,191	1427.66%	\$ (24,546)	\$ 12,500	\$ 53,473	327.78%	\$ (11,222)	\$ 2,083	\$ 15,916	663.99%	\$ (99,963)	\$ 36,750	\$ 191,769	421.82%	
29 CHANGE IN NET ASSETS	\$ 161,059	\$ 31,667	\$ 53,685	69.53%	\$ 20,015	\$ (6,969)	\$ 68,345	(1080.64)%	\$ (21,579)	\$ 28,269	\$ 73,430	159.75%	\$ (8,342)	\$ (2,733)	\$ 17,660	(746.28)%	\$ 151,154	\$ 50,234	\$ 213,119	324.25%	
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					

PRELIMINARY DRAFT