

Lewes Board of Public Works		Statement of Revenue & Expenditure																				Year To Date:September 30,2019		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t			
print date: October 17, 2019		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL						
		LastYear	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget			
UTILITY SALES																								
1	RESIDENTIAL	\$ 2,294,283	\$ 2,195,510	\$ 2,164,042	(1.43)%	\$ 516,390	\$ 523,158	\$ 537,240	2.69%	\$ 1,155,117	\$ 1,312,387	\$ 1,200,624	(8.52)%	\$ 82,597	\$ 83,183	\$ 82,472	(0.85)%	\$ 4,048,387	\$ 4,114,238	\$ 3,984,377	(3.16)%	1		
2	COMMERCIAL	\$ 708,157	\$ 736,699	\$ 665,188	(9.71)%	\$ 146,458	\$ 128,390	\$ 81,527	(36.50)%	\$ 120,491	\$ 116,836	\$ 123,916	6.06%	\$ 8,470	\$ 8,460	\$ 8,400	(0.71)%	\$ 983,577	\$ 990,384	\$ 879,034	(11.24)%	2		
3	INDUSTRIAL	\$ 1,810,873	\$ 1,769,860	\$ 1,818,069	2.72%	\$ 255,334	\$ 251,412	\$ 310,100	23.34%	\$ 160,959	\$ 167,890	\$ 177,955	6.00%	\$ 3,480	\$ 3,490	\$ 3,480	(0.29)%	\$ 2,230,646	\$ 2,192,652	\$ 2,309,604	5.33%	3		
4	MUNICIPAL	\$ 74,876	\$ 75,891	\$ 59,223	(21.96)%	\$ 6,923	\$ 6,702	\$ 5,804	(13.39)%	\$ 10,927	\$ 11,023	\$ 10,904	(1.07)%	\$ 780	\$ 780	\$ 780		\$ 93,507	\$ 94,396	\$ 76,712	(18.73)%	4		
5	BOARD OF PUBLIC WORKS	\$ 185,375	\$ 200,057	\$ 175,859	(12.10)%	\$ 2,952	\$ 1,931	\$ 1,411	(26.91)%	\$ 2,033	\$ 2,082	\$ 2,189	5.17%	\$ 420	\$ 420	\$ 420		\$ 190,779	\$ 204,490	\$ 179,880	(12.03)%	5		
6	REVENUE OTHER	\$ 32,024	\$ 25,003	\$ 32,908	31.62%	\$ 140,608	\$ 95,002	\$ 154,949	63.10%	\$ 6,606	\$ 10,001	\$ 15,889	58.88%	\$ 2,202	\$ 2,001	\$ (6,028)	(401.24)%	\$ 181,440	\$ 132,006	\$ 197,719	49.78%	6		
7	TOTAL OPERATING REVENUES	\$ 5,105,588	\$ 5,003,019	\$ 4,915,290	(1.75)%	\$ 1,068,667	\$ 1,006,595	\$ 1,091,030	8.39%	\$ 1,456,133	\$ 1,620,218	\$ 1,531,478	(5.48)%	\$ 97,949	\$ 98,333	\$ 89,524	(8.96)%	\$ 7,728,337	\$ 7,728,165	\$ 7,627,322	(1.30)%	7		
8	Operations Expenses																					8		
9	Purchased Power	\$ (3,422,389)	\$ (3,295,365)	\$ (3,251,166)	(1.34)%																	9		
10	Wages and Salaries Benefits	\$ (214,954)	\$ (230,296)	\$ (216,261)	(6.09)%	\$ (204,002)	\$ (228,798)	\$ (216,090)	(5.55)%	\$ (34,028)	\$ (61,221)	\$ (39,391)	(35.66)%	\$ (857)	\$ (19,376)	\$ (6,167)	(68.17)%	\$ (453,842)	\$ (539,691)	\$ (477,908)	(11.45)%	10		
11	Utilities	\$ (10,912)	\$ (10,761)	\$ (10,777)	0.16%	\$ (60,044)	\$ (55,759)	\$ (55,046)	(1.28)%	\$ (137,538)	\$ (124,325)	\$ (130,372)	4.86%	\$ (106)	\$ (100)	\$ (121)	20.75%	\$ (208,599)	\$ (190,944)	\$ (196,316)	2.81%	11		
12	Repairs & Maintenance	\$ (48,420)	\$ (68,794)	\$ (72,130)	4.85%	\$ (127,143)	\$ (104,654)	\$ (107,870)	3.07%	\$ (144,335)	\$ (155,218)	\$ (236,244)	52.20%	\$ (4,703)	\$ (6,000)	\$ (3,306)	(44.91)%	\$ (324,601)	\$ (334,667)	\$ (419,550)	25.36%	12		
13	Professional & Contractual Services	\$ (31,702)	\$ (32,501)	\$ (16,497)	(49.24)%	\$ (15,698)	\$ (17,500)	\$ (16,878)	(3.55)%	\$ (169,298)	\$ (162,436)	\$ (224,014)	37.91%	\$ (4,830)	\$ (4,500)	\$ (4,133)	(8.16)%	\$ (221,528)	\$ (216,936)	\$ (261,522)	20.55%	13		
14	Other Supplies & Expense	\$ (26,695)	\$ (21,788)	\$ (18,412)	(15.50)%	\$ (19,437)	\$ (16,003)	\$ (12,923)	(19.25)%	\$ (14,666)	\$ (13,501)	\$ (10,832)	(19.77)%	\$ (3,367)	\$ (4,501)	\$ (4,208)	(6.53)%	\$ (64,166)	\$ (55,794)	\$ (46,374)	(16.88)%	14		
15	Administrative	\$ (443,463)	\$ (372,516)	\$ (437,843)	17.48%	\$ (274,525)	\$ (238,423)	\$ (270,922)	13.63%	\$ (253,407)	\$ (224,107)	\$ (250,082)	11.59%	\$ (84,469)	\$ (63,948)	\$ (83,361)	30.36%	\$ (1,055,864)	\$ (898,993)	\$ (1,042,008)	15.91%	15		
16	Bad Debt		\$ (1,250)	\$ (3,662)	192.96%		\$ (500)		100.00%		\$ (500)		100.00%		\$ (100)		100.00%		\$ (2,350)	\$ (3,662)	55.83%	16		
17	Depreciation Expense	\$ (193,700)	\$ (193,700)	\$ (202,050)	4.31%	\$ (157,523)	\$ (146,302)	\$ (161,352)	10.29%	\$ (455,110)	\$ (455,110)	\$ (459,044)	0.86%	\$ (23,886)	\$ (23,886)	\$ (29,316)	22.73%	\$ (830,219)	\$ (818,998)	\$ (851,761)	4.00%	17		
18	In Lieu of Franchise	\$ (253,684)	\$ (244,830)	\$ (243,858)	(0.40)%	\$ (47,711)	\$ (45,612)	\$ (47,337)	3.78%	\$ (72,086)	\$ (80,069)	\$ (76,246)	(4.78)%	\$ (4,787)	\$ (4,817)	\$ (4,777)	(0.82)%	\$ (378,269)	\$ (375,328)	\$ (372,218)	(0.83)%	18		
19	TOTAL EXPENSES	\$ (4,645,919)	\$ (4,471,800)	\$ (4,472,458)	0.01%	\$ (906,083)	\$ (853,551)	\$ (888,417)	4.08%	\$ (1,280,469)	\$ (1,276,485)	\$ (1,426,224)	11.73%	\$ (127,005)	\$ (127,229)	\$ (135,387)	6.41%	\$ (6,959,476)	\$ (6,729,065)	\$ (6,922,486)	2.87%	19		
20	OPERATING INCOME	\$ 459,669	\$ 531,219	\$ 442,832	(16.64)%	\$ 162,584	\$ 153,043	\$ 202,614	32.39%	\$ 175,664	\$ 343,733	\$ 105,254	(69.38)%	\$ (29,056)	\$ (28,895)	\$ (45,863)	58.72%	\$ 768,860	\$ 999,100	\$ 704,837	(29.45)%	20		
21	Non-Operating Revenues (Expenses)																					21		
22	Interest and Dividend Income (Expenses)	\$ 111,035	\$ 115,000	\$ 119,605	4.00%	\$ 82,263	\$ 50,000	\$ 86,120	72.24%	\$ 63,530	\$ 50,000	\$ 68,424	36.85%	\$ 21,150	\$ 12,500	\$ 22,782	82.25%	\$ 277,977	\$ 227,500	\$ 296,931	30.52%	22		
23	Interest Expense/loan obligations		\$ (21,000)	\$ (25,470)	21.28533333	\$ (1,028)	\$ (14,001)	\$ (16,768)	19.76%	\$ (98,571)	\$ (101,836)	\$ (104,812)	2.92%	\$ (4,000)	\$ (4,851)	\$ 21,28525		\$ (99,779)	\$ (140,837)	\$ (151,901)	7.86%	23		
24	Impact Fees	\$ 3,468	\$ 8,000	\$ 65,486	718.58%	\$ 85,380	\$ 37,500	\$ 134,292	258.11%	\$ 6,975	\$ 25,000	\$ 90,447	261.79%	\$ 250				\$ 96,073	\$ 70,500	\$ 290,225	311.67%	24		
25	Gain/Loss on Sale of Assets	\$ (64)	\$ (5,000)	\$ (2,878)	(42.45)%	\$ (126,839)	\$ (72,500)	\$ (58,194)	(19.73)%										\$ (126,802)	\$ (77,500)	\$ (61,072)	(21.20)%	25	
26	Grant Revenue									\$ 12,319	\$ 9,411				\$ 58,000				\$ 12,319	\$ 67,411		26		
27	Change in market value	\$ (61,676)		\$ 133,676		\$ (38,180)		\$ 82,752		\$ (35,243)	\$ 76,386			\$ (11,748)	\$ 25,462			\$ (146,847)		\$ 318,276		27		
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 52,764	\$ 97,000	\$ 290,419	199.40%	\$ 1,596	\$ 999	\$ 228,201	22741.38%	\$ (51,170)	\$ (26,836)	\$ 139,857	(621.16)%	\$ 9,652	\$ 8,500	\$ 101,393	1092.86%	\$ 12,842	\$ 79,663	\$ 759,870	853.85%	28		
29	CHANGE IN NET ASSETS	\$ 512,432	\$ 628,219	\$ 733,251	16.72%	\$ 164,180	\$ 154,042	\$ 430,815	179.67%	\$ 124,494	\$ 316,897	\$ 245,111	(22.65)%	\$ (19,405)	\$ (20,395)	\$ 55,530	(372.27)%	\$ 781,702	\$ 1,078,763	\$ 1,464,707	35.78%	29		
for management use only - unaudited																								
														SRF principal payments		Wastewater Treatment Plant - \$694,841			Highland Acres Sewer - \$35,502			Highland Acres Water - \$2,707		
line 15 - Admin 2 year pension contribution made for year 2017/2018 and 2018/2019 for a total of \$289,682 and Interest Expense for UBS fees \$121,474 - 2019/2020 pension contribution \$326,544.00																								
line 24 - Impact fees - Showfield, Harbor Point, Mariners Retreat, Cape Medical Building																								