	Lewes Board of Public Works	Statement of Revenue & Expenditure		Year To Date:August 31, 2019																		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	print dateSeptember 20, 2019	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
		LastYear	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
	UTILITY SALES																					
1	RESIDENTIAL	$ 1,847,124	$ 1,814,609	$ 1,783,191	(1.73)%	$ 420,192	$ 433,541	$ 448,073	3.35%	$ 954,701	$ 1,086,243	$ 1,007,069	(7.29)%	$ 68,801	$ 69,319	$ 68,712	(0.88)%	$ 3,290,819	$ 3,403,711	$ 3,307,045	(2.84)%	1
2	COMMERCIAL	$ 579,758	$ 605,994	$ 541,955	(10.57)%	$ 108,244	$ 102,511	$ 65,148	(36.45)%	$ 99,517	$ 96,887	$ 101,039	4.29%	$ 7,050	$ 7,050	$ 7,000	(0.71)%	$ 794,568	$ 812,442	$ 715,142	(11.98)%	2
3	INDUSTRIAL	$ 1,483,052	$ 1,455,157	$ 1,492,960	2.60%	$ 212,952	$ 209,606	$ 255,912	22.09%	$ 133,389	$ 139,124	$ 146,339	5.19%	$ 2,900	$ 2,908	$ 2,900	(0.29)%	$ 1,832,293	$ 1,806,796	$ 1,898,110	5.05%	3
4	MUNICIPAL	$ 60,821	$ 62,195	$ 48,239	(22.44)%	$ 5,943	$ 5,750	$ 4,587	(20.23)%	$ 8,861	$ 9,199	$ 8,726	(5.14)%	$ 650	$ 650	$ 650		$ 76,275	$ 77,794	$ 62,201	(20.04)%	4
5	BOARD OF PUBLIC WORKS	$ 151,954	$ 165,603	$ 144,688	(12.63)%	$ 2,623	$ 1,616	$ 1,180	(26.98)%	$ 1,691	$ 1,736	$ 1,827	5.25%	$ 350	$ 350	$ 350		$ 156,619	$ 169,304	$ 148,044	(12.56)%	5
6	REVENUE OTHER	$ 29,371	$ 20,835	$ 23,426	12.43%	$ 68,940	$ 79,168	$ 64,656	(18.33)%	$ 5,510	$ 8,334	$ 9,345	12.13%	$ 1,837	$ 1,667	$ (6,972)	(518.14)%	$ 105,658	$ 110,005	$ 90,454	(17.77)%	6
7	TOTAL OPERTING REVENUES	$ 4,152,081	$ 4,124,393	$ 4,034,458	(2.18)%	$ 818,894	$ 832,192	$ 839,555	0.88%	$ 1,203,669	$ 1,341,523	$ 1,274,344	(5.01)%	$ 81,588	$ 81,945	$ 72,640	(11.36)%	$ 6,256,232	$ 6,380,052	$ 6,220,998	(2.49)%	7
8	Operations Expenses																					8
9	Purchased Power	$ (2,870,880)	$ (2,739,086)	$ (2,760,974)	0.80%													$ (2,870,880)	$ (2,739,086)	$ (2,760,974)	0.80%	9
10	Wages and Salaries Benefits	$ (182,737)	$ (191,914)	$ (185,598)	(3.29)%	$ (172,084)	$ (190,665)	$ (180,777)	(5.19)%	$ (28,989)	$ (51,017)	$ (34,657)	(32.07)%	$ (857)	$ (16,147)	$ (5,991)	(62.90)%	$ (384,667)	$ (449,743)	$ (407,023)	(9.50)%	10
11	Utilities	$ (9,036)	$ (8,967)	$ (9,009)	0.47%	$ (49,443)	$ (46,466)	$ (46,088)	(0.81)%	$ (113,130)	$ (103,604)	$ (107,631)	3.89%	$ (106)	$ (83)	$ (121)	44.90%	$ (171,715)	$ (159,120)	$ (162,850)	2.34%	11
12	Repairs & Maintenance	$ (36,884)	$ (57,328)	$ (69,518)	21.26%	$ (105,978)	$ (87,212)	$ (88,089)	1.01%	$ (114,566)	$ (129,348)	$ (194,805)	50.61%	$ (4,534)	$ (5,000)	$ (3,032)	(39.37)%	$ (261,962)	$ (278,889)	$ (355,445)	27.45%	12
13	Proffesional & Contractual Services	$ (27,769)	$ (27,084)	$ (16,359)	(39.60)%	$ (13,353)	$ (14,583)	$ (16,090)	10.33%	$ (145,447)	$ (135,363)	$ (187,784)	38.73%	$ (4,109)	$ (3,750)	$ (4,133)	10.21%	$ (190,678)	$ (180,780)	$ (224,366)	24.11%	13
14	Other Supplies & Expense	$ (24,038)	$ (18,157)	$ (17,028)	(6.22)%	$ (16,991)	$ (13,336)	$ (11,883)	(10.89)%	$ (13,354)	$ (11,251)	$ (10,163)	(9.67)%	$ (2,980)	$ (3,751)	$ (4,047)	7.89%	$ (57,364)	$ (46,495)	$ (43,121)	(7.26)%	14
15	Administrative	$ (273,043)	$ (310,430)	$ (249,516)	(19.62)%	$ (169,027)	$ (198,686)	$ (154,462)	(22.26)%	$ (156,025)	$ (186,756)	$ (142,581)	(23.65)%	$ (52,008)	$ (53,290)	$ (47,527)	(10.81)%	$ (650,103)	$ (749,161)	$ (594,086)	(20.70)%	15
16	Bad Debt		$ (1,042)	$ (28)	(97.33)%		$ (417)		(100.00)%		$ (417)		(100.00)%		$ (83)		(100.00)%		$ (1,958)	$ (28)	(98.58)%	16
17	Depreciation Expense	$ (160,370)	$ (161,416)	$ (161,416)	(0.00)%	$ (122,796)	$ (121,918)	$ (131,269)	7.67%	$ (365,526)	$ (379,258)	$ (379,259)	0.00%	$ (18,910)	$ (19,905)	$ (19,905)	0.00%	$ (667,602)	$ (682,498)	$ (691,849)	1.37%	17
18	In Lieu of Franchise	$ (206,141)	$ (202,354)	$ (200,529)	(0.90)%	$ (38,548)	$ (37,799)	$ (38,741)	2.49%	$ (59,518)	$ (66,272)	$ (63,241)	(4.57)%	$ (3,988)	$ (4,014)	$ (3,980)	(0.84)%	$ (308,195)	$ (310,439)	$ (306,491)	(1.27)%	18
19	TOTAL EXPENSES	$ (3,790,898)	$ (3,717,778)	$ (3,669,977)	(1.29)%	$ (688,220)	$ (711,081)	$ (667,401)	(6.14)%	$ (996,556)	$ (1,063,285)	$ (1,120,121)	5.35%	$ (87,491)	$ (106,024)	$ (88,735)	(16.31)%	$ (5,563,166)	$ (5,598,168)	$ (5,546,233)	(0.93)%	19
20	OPERATING INCOME	$ 361,183	$ 406,615	$ 364,482	(10.36)%	$ 130,674	$ 121,111	$ 172,155	42.15%	$ 207,113	$ 278,237	$ 154,224	(44.57)%	$ (5,904)	$ (24,079)	$ (16,095)	(33.16)%	$ 693,066	$ 781,884	$ 674,765	(13.70)%	20
21	Non-Operating Revenues (Expenses)																					21
22	Interest and Dividend Income (Expenses)	$ 93,154	$ 95,833	$ 99,348	3.67%	$ 68,929	$ 41,667	$ 71,580	71.79%	$ 53,298	$ 41,667	$ 56,836	36.41%	$ 17,744	$ 10,417	$ 18,923	81.67%	$ 233,124	$ 189,583	$ 246,688	30.12%	22
23	Interest Expense(loan obligations)		$ (21,000)	$ (25,470)	21.28533333	$ (1,028)	$ (14,001)	$ (16,768)	19.76%	$ (98,751)	$ (101,836)	$ (104,812)	2.92%		$ (4,000)	$ (4,851)	21.28525	$ (99,779)	$ (140,837)	$ (151,901)	7.86%	23
24	Impact Fees	$ 3,468	$ 6,667	$ 15,037	125.56%	$ 77,981	$ 31,250	$ 85,450	173.44%	$ 6,727	$ 20,833	$ 24,277	16.53%					$ 88,177	$ 58,750	$ 124,765	112.37%	24
25	Gain/Loss on Sale of Assets	$ 111	$ (4,167)	$ (2,576)	(38.19)%	$ (25,115)	$ (60,417)	$ (48,203)	(20.22)%									$ (25,003)	$ (64,583)	$ (50,779)	(21.37)%	25
26	Grant Revenue									$ 12,319		$ 9,411						$ 12,319		$ 9,411		26
27	Change in market value	$ (37,899)		$ 139,185		$ (23,461)		$ 86,162		$ (21,656)		$ 79,534		$ (7,219)		$ 26,511		$ (90,235)		$ 331,392		27
28	NET NON-OPERATING REVENUES (EXPENSES)	$ 58,835	$ 77,333	$ 225,525	191.63%	$ 97,306	$ (1,501)	$ 178,221	(11974.05)%	$ (48,063)	$ (39,336)	$ 65,247	(265.87)%	$ 10,525	$ 6,417	$ 40,583	532.47%	$ 118,603	$ 42,913	$ 509,576	1087.46%	28
29	CHANGE IN NET ASSETS	$ 420,017	$ 483,949	$ 590,006	21.92%	$ 227,981	$ 119,610	$ 350,376	192.93%	$ 159,051	$ 238,902	$ 219,471	(8.13)%	$ 4,621	$ (17,663)	$ 24,488	(238.64)%	$ 811,669	$ 824,797	$ 1,184,341	43.59%	29
	for management use only - unauditied																					
		line 15 - Admin 2 year pension contribution made for year 2017/2018 and 2018/2019 for a total of $289,682 and Interest Expense for UBS fees $121,474											SRF principal payments		Wastewater Treatment Plant - $684,841			Highland Acres Sewer - $35,502		Highland Acres Water - $2,707		
		line 26- Grant Revenue last year received funds in the amount of $597,000 for the Highland Acres water project																				

PRELIMINARY BOARD DOCUMENTS