

Lewes Board of Public Works																				
Statement of Revenue & Expenditure June 2019																				
PRINT DATE 7/26/19																				
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 302,253	\$ 319,465	\$ 334,546	4.72%	\$ 79,505	\$ 88,809	\$ 90,907	2.36%	\$ 189,389	\$ 216,428	\$ 198,619	(8.23)%	\$ 13,777	\$ 13,864	\$ 13,769	(0.68)%	\$ 584,924	\$ 638,565	\$ 637,842	(0.11)%
2 COMMERCIAL	\$ 102,678	\$ 116,152	\$ 116,442	0.25%	\$ 16,726	\$ 20,496	\$ 14,001	(31.69)%	\$ 19,497	\$ 25,225	\$ 20,856	(17.32)%	\$ 1,420	\$ 1,410	\$ 1,400	(0.71)%	\$ 140,321	\$ 163,283	\$ 152,699	(6.48)%
3 INDUSTRIAL	\$ 274,508	\$ 288,042	\$ 313,460	8.82%	\$ 38,976	\$ 38,631	\$ 57,906	49.90%	\$ 25,925	\$ 22,935	\$ 31,477	37.24%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 339,989	\$ 350,190	\$ 403,423	15.20%
4 MUNICIPAL	\$ 10,153	\$ 10,983	\$ 9,724	(11.46)%	\$ 1,098	\$ 1,435	\$ 932	(35.07)%	\$ 1,922	\$ 1,737	\$ 1,688	(2.84)%	\$ 130	\$ 130	\$ 130		\$ 13,303	\$ 14,285	\$ 12,474	(12.68)%
5 BOARD OF PUBLIC WORKS	\$ 27,758	\$ 29,696	\$ 28,297	(4.71)%	\$ 164	\$ 353	\$ 191	(45.80)%	\$ 337	\$ 344	\$ 383	11.16%	\$ 70	\$ 70	\$ 70		\$ 28,329	\$ 30,463	\$ 28,941	(5.00)%
6 REVENUE OTHER	\$ 4,764	\$ 4,167	\$ 3,666	(12.02)%	\$ 14,914	\$ 15,834	\$ 11,571	(26.92)%	\$ 2,139	\$ 1,667	\$ 982	(41.10)%	\$ 713	\$ 333	\$ 327	(1.87)%	\$ 22,531	\$ 22,001	\$ 16,547	(24.79)%
7 TOTAL OPERATING REVENUES	\$ 722,114	\$ 768,505	\$ 806,135	4.90%	\$ 151,383	\$ 165,558	\$ 175,509	6.01%	\$ 239,210	\$ 268,336	\$ 254,005	(5.34)%	\$ 16,690	\$ 16,389	\$ 16,276	(0.69)%	\$ 1,129,397	\$ 1,218,788	\$ 1,251,925	2.72%
8 Operations Expenses																				
9 Purchased Power	\$ (562,021)	\$ (513,637)	\$ (536,119)	4.38%																
10 Wages and Salaries Benefits	\$ (33,888)	\$ (38,383)	\$ (33,990)	(11.44)%	\$ (33,376)	\$ (38,133)	\$ (32,047)	(15.96)%	\$ (6,857)	\$ (10,203)	\$ (4,482)	(56.08)%	\$ (316)	\$ (3,229)	\$ (1,102)	(65.87)%	\$ (74,437)	\$ (89,949)	\$ (71,620)	(20.38)%
11 Utilities	\$ (1,437)	\$ (1,793)	\$ (1,601)	(10.74)%	\$ (7,493)	\$ (9,293)	\$ (4,712)	(6.26)%	\$ (22,291)	\$ (20,721)	\$ (21,428)	3.41%	\$ (4)	\$ (17)		(100.00)%	\$ (31,225)	\$ (31,824)	\$ (31,740)	(0.26)%
12 Repairs & Maintenance	\$ (15,167)	\$ (11,466)	\$ (12,742)	11.13%	\$ (30,762)	\$ (17,442)	\$ 373	(102.14)%	\$ (28,936)	\$ (25,870)	\$ (6,062)	(78.57)%	\$ (1,040)	\$ (1,000)	\$ (716)	(28.38)%	\$ (75,905)	\$ (55,778)	\$ (19,147)	(65.67)%
13 Professional & Contractual Services	\$ (9,737)	\$ (5,417)	\$ (3,154)	(41.77)%	\$ (2,565)	\$ (2,917)	\$ (3,103)	6.39%	\$ (35,647)	\$ (27,073)	\$ (32,012)	18.24%	\$ (789)	\$ (750)	\$ (577)	(23.11)%	\$ (48,738)	\$ (36,156)	\$ (38,846)	7.44%
14 Other Supplies & Expense	\$ (3,536)	\$ (3,631)	\$ (1,715)	(52.77)%	\$ (2,689)	\$ (2,667)	\$ (1,845)	(30.84)%	\$ (1,983)	\$ (2,250)	\$ (693)	(69.21)%	\$ (587)	\$ (750)	\$ (231)	(69.21)%	\$ (8,795)	\$ (9,299)	\$ (4,484)	(51.78)%
15 Administrative	\$ (55,538)	\$ (62,086)	\$ (43,829)	(29.41)%	\$ (34,381)	\$ (39,737)	\$ (27,132)	(31.72)%	\$ (31,736)	\$ (37,351)	\$ (25,045)	(32.95)%	\$ (10,579)	\$ (10,658)	\$ (8,348)	(21.67)%	\$ (132,233)	\$ (149,832)	\$ (104,355)	(30.35)%
16 Bad Debt		\$ (208)		(100.00)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%		\$ (392)		(100.00)%
17 Depreciation Expense	\$ (32,074)	\$ (32,283)	\$ (32,283)	(0.00)%	\$ (24,559)	\$ (24,384)	\$ (26,254)	7.67%	\$ (73,105)	\$ (75,852)	\$ (75,852)	0.00%	\$ (3,782)	\$ (3,981)	\$ (3,981)	0.00%	\$ (133,520)	\$ (136,500)	\$ (138,370)	1.37%
18 In Lieu of Franchise	\$ (35,868)	\$ (35,625)	\$ (40,120)	12.62%	\$ (7,086)	\$ (7,743)	\$ (8,196)	5.85%	\$ (11,854)	\$ (13,204)	\$ (12,648)	(4.21)%	\$ (799)	\$ (803)	\$ (797)	(0.69)%	\$ (55,606)	\$ (57,375)	\$ (61,762)	7.65%
19 TOTAL EXPENSES	\$ (749,264)	\$ (704,529)	\$ (705,554)	0.15%	\$ (142,911)	\$ (142,399)	\$ (106,915)	(24.92)%	\$ (212,408)	\$ (212,607)	\$ (178,221)	(16.17)%	\$ (17,896)	\$ (21,205)	\$ (15,753)	(25.71)%	\$ (1,122,479)	\$ (1,080,740)	\$ (1,006,442)	(6.87)%
20 OPERATING INCOME	\$ (27,150)	\$ 63,976	\$ 100,582	57.22%	\$ 8,472	\$ 23,159	\$ 68,594	196.19%	\$ 26,802	\$ 55,729	\$ 75,784	35.99%	\$ (1,206)	\$ (4,816)	\$ 524	(110.87)%	\$ 6,918	\$ 138,048	\$ 245,483	77.82%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 25,074	\$ 19,167	\$ 24,064	25.55%	\$ 17,755	\$ 8,333	\$ 16,913	102.95%	\$ 14,341	\$ 8,333	\$ 13,764	65.17%	\$ 4,776	\$ 2,083	\$ 4,584	120.02%	\$ 61,946	\$ 37,917	\$ 59,325	56.46%
23 Interest Expense (loan obligations)																				
24 Impact Fees		\$ 1,333	\$ 2,025	51.88%	\$ 7,388	\$ 6,250	\$ 26,126	318.02%	\$ 247	\$ 4,167	\$ 3,328	(20.13)%					\$ 7,634	\$ 11,750	\$ 31,479	167.91%
25 Gain/Loss on Sale of Assets	\$ (353)	\$ (833)	\$ (414)	(50.38)%	\$ (3,185)	\$ (12,083)	\$ (4,986)	(58.74)%									\$ (3,539)	\$ (12,917)	\$ (5,399)	(58.20)%
26 Grant Revenue									\$ 1,328								\$ 1,328			
27 Change in market value	\$ (38,865)		\$ 100,365		\$ (24,059)		\$ 62,131		\$ (22,209)		\$ 57,351		\$ (7,403)		\$ 19,117		\$ (92,535)		\$ 238,964	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ (14,144)	\$ 19,667	\$ 126,041	540.88%	\$ (2,102)	\$ 2,500	\$ 100,184	3907.34%	\$ (6,292)	\$ 12,500	\$ 74,443	495.55%	\$ (2,627)	\$ 2,083	\$ 23,701	1037.64%	\$ (25,166)	\$ 36,750	\$ 324,368	782.63%
29 CHANGE IN NET ASSETS	\$ (41,294)	\$ 83,643	\$ 226,622	170.94%	\$ 6,370	\$ 25,659	\$ 168,777	557.78%	\$ 20,509	\$ 68,229	\$ 150,228	120.18%	\$ (3,833)	\$ (2,733)	\$ 24,224	(986.52)%	\$ (18,248)	\$ 174,798	\$ 569,852	226.01%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				

PRELIMINARY DOCUMENTS