

2019/2020 LEWES BPW OPERATING/MAINTENANCE BUDGET

TOTAL		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
		Electric			Water			Wastewater			Stormwater			TOTAL		
		2018-2019 BUDGET	PROPOSED 2019-2020 BUDGET	% VAR	2018-2019 BUDGET	PROPOSED 2019-2020 BUDGET	% VAR	2018-2019 BUDGET	PROPOSED 2019-2020 BUDGET	% VAR	2018-2019 BUDGET	PROPOSED 2019-2020 BUDGET	% VAR	2018-2019 BUDGET	PROPOSED 2019-2020 BUDGET	% VAR
OPERATING REVENUE																
	UTILITY SALES															
1	RESIDENTIAL	\$ 4,056,237	\$ 4,385,187	8.11%	\$ 959,741	\$ 949,832	-1.03%	\$ 2,221,618	\$ 2,472,587	11.30%	\$ 166,265	\$ 166,365	0.06%	\$ 7,403,861	\$ 7,973,971	7.70%
2	COMMERCIAL	\$ 1,274,371	\$ 1,392,546	9.27%	\$ 180,230	\$ 216,276	20.00%	\$ 228,723	\$ 214,385	-6.27%	\$ 16,940	\$ 16,920	-0.12%	\$ 1,700,265	\$ 1,840,127	8.23%
3	INDUSTRIAL	\$ 3,326,697	\$ 3,435,621	3.27%	\$ 418,199.38	\$ 476,746.00	14.00%	\$ 337,608	\$ 307,158	-9.02%	\$ 6,980	\$ 6,980	0.00%	\$ 4,089,484	\$ 4,226,505	3.35%
4	MUNICIPAL	\$ 163,340	\$ 171,627	5.07%	\$ 8,688	\$ 9,325	7.34%	\$ 19,187	\$ 18,732	-2.37%	\$ 1,560	\$ 1,560	0.00%	\$ 192,775	\$ 201,244	4.39%
5	BOARD OF PUBLIC WORKS	\$ 303,948	\$ 395,214	30.03%	\$ 2,271	\$ 4,084	79.87%	\$ 4,215	\$ 4,208	-0.16%	\$ 845	\$ 835	-1.18%	\$ 311,278	\$ 404,341	29.90%
6	OTHER	\$ 55,000	\$ 50,000	-9.09%	\$ 180,000	\$ 190,000	5.56%	\$ 12,000	\$ 20,000	66.67%	\$ 2,000	\$ 4,000	100.00%	\$ 249,000	\$ 264,000	6.02%
7	TOTAL OPERATING REVENUES	\$ 9,179,593	\$ 9,830,195	7.09%	\$ 1,749,129	\$ 1,846,263	5.55%	\$ 2,823,351	\$ 3,037,070	7.57%	\$ 194,590	\$ 196,660	1.06%	\$ 13,946,662	\$ 14,910,188	6.91%
OPERATING EXPENSES																
8	PURCHASED POWER	\$ 6,354,923	\$ 6,621,587	4.2%										\$ 6,354,923	\$ 6,621,587	4.20%
9	SALARIES, WAGES & BENEFITS	\$ 459,558	\$ 460,581	0.2%	\$ 481,623	\$ 457,583	-4.99%	\$ 142,773	\$ 122,432	-14.25%	\$ 40,764	\$ 38,751	-4.94%	\$ 1,124,718	\$ 1,079,347	-4.03%
10	UTILITIES	\$ 19,938	\$ 21,521	7.9%	\$ 107,725	\$ 111,518	3.52%	\$ 203,756	\$ 248,649	22.03%	\$ 100	\$ 200	100.00%	\$ 331,519	\$ 381,888	15.19%
11	REPAIRS AND MAINTENANCE	\$ 141,589	\$ 137,582	-2.8%	\$ 209,133	\$ 210,000	0.41%	\$ 226,594	\$ 310,433	37.00%	\$ 35,000	\$ 12,000	-65.71%	\$ 612,316	\$ 670,015	9.42%
12	PROFESSIONAL AND CONTRACTUAL SERVICES	\$ 25,000	\$ 65,000	160.0%	\$ 50,000	\$ 35,000	-30.00%	\$ 307,321	\$ 325,084	5.78%	\$ 9,000	\$ 9,000	0.00%	\$ 391,321	\$ 434,084	10.93%
13	OTHER SUPPLIES AND EXPENSES	\$ 38,000	\$ 43,570	14.7%	\$ 25,000	\$ 32,000	28.00%	\$ 13,000	\$ 27,000	107.69%	\$ 9,250	\$ 9,000	-2.70%	\$ 85,250	\$ 111,570	30.87%
14	ADMINISTRATIVE	\$ 626,077	\$ 745,031	19.0%	\$ 397,476	\$ 476,846	19.97%	\$ 368,901	\$ 448,214	21.50%	\$ 114,301	\$ 127,895	11.89%	\$ 1,506,755	\$ 1,797,986	19.33%
15	BAD DEBT	\$ 3,000	\$ 2,500	-16.7%	\$ 1,000	\$ 1,000	0.00%	\$ 1,000	\$ 1,000	0.00%	\$ 200	\$ 200	0.00%	\$ 5,200	\$ 4,700	-9.62%
16	DEPRECIATION AND AMORTIZATION	\$ 443,407	\$ 387,399	-12.6%	\$ 292,604	\$ 315,045	7.67%	\$ 870,999	\$ 910,220	4.50%	\$ 43,300	\$ 47,772	10.33%	\$ 1,650,310	\$ 1,660,436	0.61%
17	IN LIEU OF FRANCHISE FEES	\$ 464,868	\$ 489,010	5.2%	\$ 68,393	\$ 82,812	21.08%	\$ 127,509	\$ 150,853	18.31%	\$ 9,284	\$ 9,633	3.76%	\$ 670,054	\$ 732,308	9.29%
18	TOTAL OPERATING EXPENSES	\$ 8,576,360	\$ 8,973,781	4.6%	\$ 1,632,954	\$ 1,721,804	5.44%	\$ 2,261,853	\$ 2,543,885	12.47%	\$ 261,199	\$ 254,451	-2.58%	\$ 12,732,366	\$ 13,493,921	5.98%
19	OPERATING INCOME	\$ 603,233	\$ 856,414	42.0%	\$ 116,175	\$ 124,459	7.13%	\$ 561,498	\$ 493,185	-12.17%	\$ (66,609)	\$ (57,791)	-13.24%	\$ 1,214,296	\$ 1,416,267	16.63%
NON-OPERATING REVENUES (EXPENSES)																
20	INTEREST INCOME	\$ 210,000	\$ 230,000	9.5%	\$ 90,000	\$ 100,000	11.11%	\$ 90,000	\$ 100,000	11.11%	\$ 20,000	\$ 25,000	25.00%	\$ 410,000	\$ 455,000	10.98%
21	INTEREST EXPENSE				\$ (18,825)	\$ (18,225)	-3.19%	\$ (176,290)	\$ (171,253)	-2.86%				\$ (195,115)	\$ (189,478)	-2.89%
22	IMPACT FEES	\$ 28,000	\$ 16,000	-42.9%	\$ 60,000	\$ 75,000	25.00%	\$ 100,000	\$ 50,000	-50.00%				\$ 188,000	\$ 141,000	-25.00%
23	LOSS ON SALE OF ASSETS	\$ (42,000)	\$ (10,000)	-76.2%	\$ (120,000)	\$ (145,000)	20.83%	\$ -	\$ -					\$ (162,000)	\$ (155,000)	-4.32%
24	GRANTS	\$ 10,000	\$ -		\$ 25,000	\$ -		\$ 30,000	\$ -					\$ 65,000	\$ -	-100.00%
	CHANGE IN MARKET VALUE **	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
25	NET NON-OPERATING REVENUES (EXPENSES)	\$ 206,000	\$ 236,000	\$ (1)	\$ 36,175	\$ 11,775	-67.45%	\$ 43,710	\$ (21,253)	-148.62%	\$ 20,000	\$ 25,000	25.00%	\$ 305,885	\$ 251,522	-17.77%
26	CHANGE IN NET ASSETS	\$ 809,233	\$ 1,092,414	34.99%	\$ 152,350	\$ 136,234	-10.58%	\$ 605,208	\$ 471,932	-22.02%	\$ (46,609)	\$ (32,791)	-29.65%	\$ 1,520,181	\$ 1,667,789	9.71%
27	PRINCIPAL PAYMENTS				Annual Principal	Annual Interest	Total Payment		Current Loan Balance					Total Annual Principal	\$741,047	
	WWTP SRF				702,069	149,058	851,127		6,136,749							
	Highland Acres WW				36,216	26,072	62,288		1,312,645							
	Highland Acres Water				2,762	1,988	4,750		130,616							
	Total				741,047	177,118	918,165		7,580,010							
CHANGE IN MARKET VALUE ** Expressed monthly in the Revenues and Expenditures report																
28	Prepared Feb 28, 2019															
	FOR PROPOSAL ONLY				FOR PROPOSAL ONLY			FOR PROPOSAL ONLY			FOR PROPOSAL ONLY			FOR PROPOSAL ONLY		