

Lewes Board of Public Works																				
Statement of Revenue & Expenditure February 2019																				
PRINT DATE 3/21/19																				
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 394,889	\$ 448,826	\$ 478,850	6.69%	\$ 62,412	\$ 67,019	\$ 65,078	(2.90)%	\$ 157,663	\$ 171,866	\$ 183,433	6.73%	\$ 13,720	\$ 13,855	\$ 13,700	(0.65)%	\$ 628,683	\$ 701,566	\$ 741,127	5.64%
2 COMMERCIAL	\$ 106,368	\$ 127,807	\$ 117,391	(8.15)%	\$ 10,587	\$ 8,437	\$ 8,954	6.13%	\$ 15,401	\$ 15,469	\$ 16,920	9.38%	\$ 1,410	\$ 1,412	\$ 1,390	(1.53)%	\$ 133,767	\$ 153,123	\$ 144,655	(5.53)%
3 INDUSTRIAL	\$ 257,217	\$ 301,166	\$ 281,820	(6.42)%	\$ 34,053	\$ 31,311	\$ 38,890	24.21%	\$ 23,633	\$ 24,139	\$ 24,592	1.88%	\$ 580	\$ 580	\$ 580	(0.29)%	\$ 315,484	\$ 357,197	\$ 345,883	(3.17)%
4 MUNICIPAL	\$ 16,433	\$ 18,167	\$ 17,448	(3.96)%	\$ 475	\$ 277	\$ 397	43.64%	\$ 1,194	\$ 1,191	\$ 1,010	(15.23)%	\$ 130	\$ 130	\$ 130		\$ 18,232	\$ 19,764	\$ 18,985	(3.94)%
5 BOARD OF PUBLIC WORKS	\$ 32,210	\$ 33,881	\$ 41,753	23.23%	\$ 193	\$ 204	\$ 231	13.21%	\$ 337	\$ 353	\$ 351	(0.65)%	\$ 70	\$ 70	\$ 70	(0.59)%	\$ 32,809	\$ 34,509	\$ 42,405	22.88%
6 REVENUE OTHER	\$ 2,046	\$ 4,584	\$ 2,616	(42.94)%	\$ 17,225	\$ 15,000	\$ 11,268	(24.88)%	\$ 710	\$ 1,000	\$ 666	(33.40)%	\$ 227	\$ 167	\$ 222	33.08%	\$ 20,217	\$ 20,751	\$ 14,772	(28.81)%
7 TOTAL OPERATING REVENUES	\$ 809,163	\$ 934,430	\$ 939,877	0.58%	\$ 124,945	\$ 122,247	\$ 124,819	2.10%	\$ 198,938	\$ 214,018	\$ 226,972	6.05%	\$ 16,147	\$ 16,216	\$ 16,158	(0.36)%	\$ 1,149,193	\$ 1,286,911	\$ 1,307,826	1.63%
8 Operations Expenses																				
9 Purchased Power	\$ (493,251)	\$ (592,406)	\$ (523,470)	(11.64)%													\$ (493,251)	\$ (592,406)	\$ (523,470)	(11.64)%
10 Wages and Salaries Benefits	\$ (31,538)	\$ (38,297)	\$ (32,845)	(14.24)%	\$ (31,458)	\$ (40,136)	\$ (32,035)	(20.18)%	\$ (5,482)	\$ (11,898)	\$ (6,765)	(43.12)%	\$ (3,397)	\$ (600)	\$ (600)	(82.34)%	\$ (68,478)	\$ (93,729)	\$ (72,248)	(22.92)%
11 Utilities	\$ (2,232)	\$ (1,662)	\$ (2,531)	52.36%	\$ (14,748)	\$ (8,977)	\$ (13,197)	47.01%	\$ (21,451)	\$ (16,980)	\$ (29,384)	37.06%	\$ (4)	\$ (8)	\$ (4)	(49.36)%	\$ (38,435)	\$ (27,627)	\$ (45,117)	63.31%
12 Repairs & Maintenance	\$ (5,165)	\$ (11,800)	\$ (8,281)	(29.82)%	\$ (16,950)	\$ (17,370)	\$ (7,286)	(58.06)%	\$ (22,117)	\$ (18,883)	\$ (26,872)	42.24%	\$ (464)	\$ (2,917)	\$ (464)	(100.00)%	\$ (44,696)	\$ (50,969)	\$ (42,438)	(16.74)%
13 Professional & Contractual Services	\$ (5,236)	\$ (2,083)	\$ (3,159)	51.63%	\$ (3,166)	\$ (4,167)	\$ (1,865)	(55.24)%	\$ (26,359)	\$ (25,592)	\$ (30,014)	17.28%	\$ (974)	\$ (750)	\$ (574)	(23.49)%	\$ (35,737)	\$ (32,592)	\$ (35,612)	9.26%
14 Other Supplies & Expense	\$ (4,095)	\$ (3,167)	\$ (2,399)	(24.26)%	\$ (1,954)	\$ (2,084)	\$ (1,501)	(27.95)%	\$ (1,780)	\$ (1,083)	\$ (999)	(7.84)%	\$ (594)	\$ (771)	\$ (3,501)	354.05%	\$ (8,423)	\$ (7,106)	\$ (8,400)	18.22%
15 Administrative	\$ (39,967)	\$ (52,173)	\$ (40,631)	(22.12)%	\$ (24,741)	\$ (33,123)	\$ (25,152)	(24.06)%	\$ (22,838)	\$ (30,742)	\$ (23,252)	(24.48)%	\$ (7,613)	\$ (9,525)	\$ (7,739)	(18.75)%	\$ (95,159)	\$ (125,563)	\$ (96,740)	(22.96)%
16 Bad Debt	\$ (35)	\$ (250)		(100.00)%		\$ (83)		(100.00)%	\$ (31)	\$ (235)		(100.00)%	\$ (17)			(100.00)%	\$ (35)	\$ (433)	\$ (235)	(45.76)%
17 Depreciation Expense	\$ (32,074)	\$ (36,951)	\$ (32,283)	(12.63)%	\$ (24,559)	\$ (24,384)	\$ (26,254)	7.67%	\$ (73,105)	\$ (83)	\$ (2)	4.50%	\$ (3,782)	\$ (3,608)	\$ (3,981)	10.33%	\$ (133,520)	\$ (137,526)	\$ (138,370)	0.61%
18 In Lieu of Franchise	\$ (40,356)	\$ (51,438)	\$ (46,863)	(8.89)%	\$ (5,660)	\$ (4,776)	\$ (5,688)	19.10%	\$ (9,911)	\$ (9,000)	\$ (11,315)	14.71%	\$ (796)	\$ (774)	\$ (797)	2.99%	\$ (56,723)	\$ (66,852)	\$ (64,663)	(3.27)%
19 TOTAL EXPENSES	\$ (653,949)	\$ (790,227)	\$ (692,462)	(12.37)%	\$ (123,237)	\$ (135,100)	\$ (112,979)	(16.37)%	\$ (183,040)	\$ (7,710)	\$ (204,655)	9.03%	\$ (14,226)	\$ (21,767)	\$ (17,196)	(21.00)%	\$ (974,457)	\$ (1,134,803)	\$ (1,027,293)	(9.47)%
20 OPERATING INCOME	\$ 155,214	\$ 144,203	\$ 247,415	71.57%	\$ 1,708	\$ (12,853)	\$ 11,840	(192.12)%	\$ 15,898	\$ 21,308	\$ 22,316	(15.17)%	\$ 1,920	\$ (5,551)	\$ (1,038)	(61.30)%	\$ 174,735	\$ 152,108	\$ 280,533	84.43%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 10,879	\$ 17,500	\$ 18,694	6.82%	\$ 9,091	\$ 7,500	\$ 13,708	82.78%	\$ 6,200	\$ 7,500	\$ 10,696	42.61%	\$ 2,072	\$ 1,667	\$ 3,561	113.65%	\$ 28,271	\$ 34,167	\$ 46,659	36.56%
23 Interest Expense (loan obligations)									\$ (89,471)	\$ (81,016)	\$ (81,016)						\$ (89,471)	\$ (81,016)	\$ (81,016)	
24 Impact Fees	\$ 5,012	\$ 2,333	\$ 6,544	180.46%	\$ 15,200	\$ 5,000	\$ 8,000	76.5%	\$ 8,333	\$ 2,911	\$ 2,911	(65.07)%					\$ 23,410	\$ 15,667	\$ 18,283	16.70%
25 Gain/Loss on Sale of Assets	\$ (175)	\$ (3,500)	\$ (127)	(96.37)%	\$ (3,799)	\$ (10,000)	\$ (2,000)	(100.00)%									\$ (3,974)	\$ (13,500)	\$ (22,531)	66.89%
26 Grant Revenue		\$ 833		-100		\$ 2,083		-100		\$ 2,500		-100						\$ 5,417		(100.00)%
27 Change in market value	\$ (104,661)		\$ 27,198		\$ (64,790)		\$ 16,837		\$ (59,806)		\$ 15,542		\$ (19,935)		\$ 5,181		\$ (249,192)		\$ 64,758	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ (88,945)	\$ 17,167	\$ 52,310	204.72%	\$ (44,299)	\$ 4,583	\$ 16,969	270.24%	\$ (139,848)	\$ (62,683)	\$ (51,868)	(17.25)%	\$ (17,863)	\$ 1,667	\$ 8,741	424.49%	\$ (290,956)	\$ (39,266)	\$ 26,153	(166.60)%
29 CHANGE IN NET ASSETS	\$ 66,269	\$ 161,370	\$ 299,725	85.74%	\$ (42,591)	\$ (8,269)	\$ 28,810	(448.39)%	\$ (123,955)	\$ (36,375)	\$ (29,551)	(18.76)%	\$ (15,943)	\$ (3,884)	\$ 7,703	(298.31)%	\$ (116,220)	\$ 112,842	\$ 306,686	171.78%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				