Lewes Board of Public Works

Statement of Revenue & Expenditure April 2018

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	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	$ 319,264	$ 295,500	$ 354,565	19.99%	$ 54,129	$ 69,821	$ 63,835	(8.57)%	$ 164,515	$ 173,288	$ 170,290	(1.73)%	$ 13,660	$ 13,855	$ 13,745	(0.80)%	$ 551,569	$ 552,465	$ 602,435	9.04%
2 COMMERCIAL	$ 106,287	$ 101,478	$ 112,743	11.10%	$ 12,515	$ 8,020	$ 14,477	80.51%	$ 16,605	$ 17,102	$ 17,417	1.85%	$ 1,410	$ 1,412	$ 1,410	(0.12)%	$ 136,817	$ 128,012	$ 146,048	14.09%
3 INDUSTRIAL	$ 295,583	$ 264,273	$ 275,466	4.24%	$ 39,234	$ 39,085	$ 38,158	(2.37)%	$ 28,388	$ 24,936	$ 23,765	(4.70)%	$ 580	$ 582	$ 580	(0.29)%	$ 363,784	$ 328,875	$ 337,969	2.77%
4 MUNICIPAL	$ 14,724	$ 14,434	$ 15,000	3.92%	$ 433	$ 188	$ 1,554	728.27%	$ 1,108	$ 1,216	$ 1,153	(5.19)%	$ 130	$ 130	$ 130		$ 16,395	$ 15,968	$ 17,837	11.70%
5 BOARD OF PUBLIC WORKS	$ 24,917	$ 27,559	$ 35,095	27.35%	$ 205	$ 94	$ 1,770	1784.65%	$ 334	$ 354	$ 338	(4.55)%	$ 70	$ 70	$ 70	(0.59)%	$ 25,526	$ 28,077	$ 37,273	32.75%
6 REVENUE OTHER	$ 20,967	$ 4,584	$ 12,126	164.54%	$ 16,556	$ 15,000	$ 10,313	(31.25)%	$ 721	$ 1,000	$ 1,039	3.86%	$ 240	$ 167	$ 346	107.55%	$ 38,484	$ 20,751	$ 23,824	14.81%
7 TOTAL OPERTING REVENUES	$ 781,742	$ 707,828	$ 804,996	13.73%	$ 123,072	$ 132,208	$ 130,106	(1.59)%	$ 211,672	$ 217,895	$ 214,001	(1.79)%	$ 16,090	$ 16,216	$ 16,281	0.40%	$ 1,132,576	$ 1,074,148	$ 1,165,385	8.49%
8 Operations Expenses																				
9 Purchased Power	$ (428,500)	$ (464,736)	$ (432,555)	(6.92)%													$ (428,500)	$ (464,736)	$ (432,555)	(6.92)%
10 Wages and Salaries Benefits	$ (26,547)	$ (38,297)	$ (37,522)	(2.02)%	$ (23,356)	$ (40,136)	$ (34,604)	(13.78)%	$ (6,654)	$ (11,898)	$ (7,125)	(40.12)%	$ (841)	$ (3,397)		(100.00)%	$ (57,397)	$ (93,729)	$ (79,251)	(15.45)%
11 Utilities	$ (2,082)	$ (1,662)	$ (2,378)	43.15%	$ (9,545)	$ (8,977)	$ (11,638)	29.65%	$ (16,122)	$ (16,980)	$ (26,320)	55.01%	$ (4)	$ (8)	$ (43)	415.88%	$ (27,753)	$ (27,627)	$ (40,379)	46.16%
12 Repairs & Maintenance	$ (8,198)	$ (11,800)	$ (6,876)	(41.73)%	$ (8,976)	$ (17,370)	$ (6,112)	(64.81)%	$ (31,912)	$ (18,883)	$ (12,527)	(33.66)%	$ (832)	$ (2,917)	$ (1,406)	(51.79)%	$ (49,917)	$ (50,969)	$ (26,921)	(47.18)%
13 Proffesional & Contractual Services	$ (977)	$ (2,083)	$ (3,529)	69.37%	$ (538)	$ (4,167)	$ (2,109)	(49.38)%	$ (21,553)	$ (25,592)	$ (28,060)	9.64%	$ (165)	$ (750)	$ (649)	(13.47)%	$ (23,233)	$ (32,592)	$ (34,347)	5.38%
14 Other Supplies & Expense	$ (5,178)	$ (3,167)	$ (1,937)	(38.83)%	$ (5,627)	$ (2,084)	$ (2,199)	5.52%	$ (2,668)	$ (1,083)	$ (1,079)	(0.44)%	$ (889)	$ (771)	$ (277)	(64.13)%	$ (14,363)	$ (7,106)	$ (5,491)	(22.72)%
15 Administrative	$ (53,794)	$ (52,173)	$ (51,633)	(1.03)%	$ (33,301)	$ (33,123)	$ (31,963)	(3.50)%	$ (30,739)	$ (30,742)	$ (29,505)	(4.02)%	$ (10,246)	$ (9,525)	$ (9,835)	3.25%	$ (128,080)	$ (125,563)	$ (122,936)	(2.09)%
16 Bad Debt		$ (250)		(100.00)%		$ (83)		(100.00)%		$ (83)		(100.00)%		$ (17)		(100.00)%		$ (433)		(100.00)%
17 Depreciation Expense	$ (32,074)	$ (36,951)	$ (32,074)	(13.20)%	$ (24,559)	$ (24,384)	$ (24,559)	0.72%	$ (73,105)	$ (72,583)	$ (73,105)	0.72%	$ (3,782)	$ (3,608)	$ (3,782)	4.81%	$ (133,520)	$ (137,526)	$ (133,520)	(2.91)%
18 In Lieu of Franchise	$ (38,042)	$ (33,866)	$ (39,644)	17.06%	$ (6,096)	$ (4,976)	$ (5,990)	20.38%	$ (10,548)	$ (9,946)	$ (10,648)	7.06%	$ (793)	$ (774)	$ (797)	2.98%	$ (55,479)	$ (49,561)	$ (57,078)	15.17%
19 TOTAL EXPENSES	$ (595,391)	$ (644,984)	$ (608,149)	(5.71)%	$ (111,998)	$ (135,300)	$ (119,175)	(11.92)%	$ (193,301)	$ (187,791)	$ (188,369)	0.31%	$ (17,552)	$ (21,767)	$ (16,788)	(22.87)%	$ (918,242)	$ (989,842)	$ (932,481)	(5.80)%
20 OPERATING INCOME	$ 186,351	$ 62,844	$ 196,847	213.23%	$ 11,073	$ (3,091)	$ 10,932	(453.61)%	$ 18,371	$ 30,104	$ 25,632	(14.86)%	$ (1,462)	$ (5,551)	$ (507)	(90.87)%	$ 214,333	$ 84,306	$ 232,904	176.26%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	$ 11,087	$ 17,500	$ 16,614	(5.06)%	$ 13,745	$ 7,500	$ 12,577	67.69%	$ 6,378	$ 7,500	$ 9,507	26.76%	$ 2,112	$ 1,667	$ 3,165	89.87%	$ 33,322	$ 34,167	$ 41,862	22.52%
23 Interest Expense(loan obligations)						$ (1,028)	$ (1,028)			$ (13,481)	$ (13,481)							$ (14,509)	$ (14,509)	
24 Impact Fees	$ 2,325	$ 2,333	$ 1,156	(50.46)%	$ 2,600	$ 5,000	$ 19,828	296.56%		$ 8,333	$ 2,847	(65.84)%					$ 4,925	$ 15,667	$ 23,831	52.11%
25 Gain/Loss on Sale of Assets	$ (21,321)	$ (3,500)	$ (175)	(95.00)%	$ (17,181)	$ (10,000)	$ (14,564)	45.64%	$ (199)				$ (66)				$ (38,766)	$ (13,500)	$ (14,739)	9.18%
26 Grant Revenue		$ 833		-100		$ 2,083		-100		$ 2,500	$ 4,294	71.7744						$ 5,417	$ 4,294	(20.72)%
27 Change in market value	$ 28,814		$ (40,432)		$ 17,837		$ (25,029)		$ 16,465		$ (23,104)		$ 5,488		$ (7,701)		$ 68,604		$ (96,266)	
28 NET NON-OPERATING REVENUES (EXPENSES)	$ 20,905	$ 17,167	$ (22,837)	(233.03)%	$ 17,001	$ 3,555	$ (8,216)	(331.09)%	$ 22,644	$ 4,852	$ (19,937)	(510.91)%	$ 7,534	$ 1,667	$ (4,537)	(372.20)%	$ 68,084	$ 27,241	$ (55,526)	(303.84)%
29 CHANGE IN NET ASSETS	$ 207,256	$ 80,011	$ 174,011	117.48%	$ 28,075	$ 464	$ 2,716	485.48%	$ 41,015	$ 34,956	$ 5,695	(83.71)%	$ 6,072	$ (3,884)	$ (5,044)	29.84%	$ 282,418	$ 111,546	$ 177,378	59.02%

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