

Lewes Board of Public Works		Statement of Revenue & Expenditure Year To Date: February 28, 2018																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
print date March 16, 2018		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
		LastYear	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																					
1	RESIDENTIAL	\$ 3,955,167	\$ 3,687,509	\$ 4,101,873	11.24%	\$ 761,135	\$ 763,673	\$ 830,628	8.77%	\$ 1,905,567	\$ 1,836,560	\$ 1,938,235	5.54%	\$ 149,164	\$ 148,980	\$ 150,535	1.04%	\$ 6,771,033	\$ 6,436,722	\$ 7,021,271	9.08%
2	COMMERCIAL	\$ 1,202,850	\$ 1,184,919	\$ 1,226,886	3.54%	\$ 106,872	\$ 108,729	\$ 176,359	62.20%	\$ 196,632	\$ 195,255	\$ 210,066	7.59%	\$ 14,832	\$ 13,765	\$ 15,500	12.61%	\$ 1,521,186	\$ 1,502,667	\$ 1,628,811	8.39%
3	INDUSTRIAL	\$ 3,345,530	\$ 3,296,554	\$ 3,174,797	(3.69)%	\$ 373,521	\$ 390,365	\$ 378,114	(3.14)%	\$ 321,030	\$ 318,189	\$ 314,149	(1.27)%	\$ 6,020	\$ 5,989	\$ 6,380	6.54%	\$ 4,046,101	\$ 4,011,096	\$ 3,873,440	(3.43)%
4	MUNICIPAL	\$ 167,650	\$ 162,861	\$ 155,922	(4.26)%	\$ 8,216	\$ 9,658	\$ 8,753	(9.36)%	\$ 16,318	\$ 15,730	\$ 17,922	13.93%	\$ 1,540	\$ 1,531	\$ 1,430	(6.59)%	\$ 193,724	\$ 189,779	\$ 184,028	(3.03)%
5	BOARD OF PUBLIC WORKS	\$ 258,789	\$ 277,976	\$ 293,283	5.51%	\$ 1,447	\$ 1,943	\$ 2,038	4.91%	\$ 3,324	\$ 3,524	\$ 3,835	8.82%	\$ 690	\$ 674	\$ 780	15.77%	\$ 264,250	\$ 284,116	\$ 299,936	5.57%
6	REVENUE OTHER	\$ 260,409	\$ 32,088	\$ 73,726	129.76%	\$ 175,572	\$ 137,505	\$ 206,804	50.40%	\$ 6,618	\$ 11,920	\$ 7,580	(36.41)%	\$ 2,280	\$ 18,336	\$ 2,684	(85.36)%	\$ 444,880	\$ 199,849	\$ 290,794	45.51%
7	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 9,190,395</b>	<b>\$ 8,641,906</b>	<b>\$ 9,026,488</b>	<b>4.45%</b>	<b>\$ 1,426,764</b>	<b>\$ 1,411,871</b>	<b>\$ 1,602,696</b>	<b>13.52%</b>	<b>\$ 2,449,489</b>	<b>\$ 2,381,179</b>	<b>\$ 2,491,787</b>	<b>4.65%</b>	<b>\$ 174,527</b>	<b>\$ 189,274</b>	<b>\$ 177,309</b>	<b>(6.32)%</b>	<b>\$ 13,241,175</b>	<b>\$ 12,624,230</b>	<b>\$ 13,298,280</b>	<b>5.34%</b>
8	Operations Expenses																				
9	Purchased Power	\$ (6,323,066)	\$ (6,085,240)	\$ (6,184,364)	1.63%													\$ (6,323,066)	\$ (6,085,240)	\$ (6,184,364)	1.63%
10	Wages and Salaries Benefits	\$ (391,212)	\$ (388,480)	\$ (390,224)	0.45%	\$ (364,229)	\$ (344,395)	\$ (380,968)	10.62%	\$ (79,833)	\$ (72,136)	\$ (71,824)	(0.43)%	\$ (9,772)	\$ (11,256)	\$ (4,898)	(56.48)%	\$ (845,045)	\$ (816,267)	\$ (847,914)	3.88%
11	Utilities	\$ (22,326)	\$ (20,089)	\$ (20,611)	2.60%	\$ (89,224)	\$ (82,912)	\$ (108,399)	30.74%	\$ (173,388)	\$ (159,815)	\$ (206,026)	28.91%	\$ (470)	\$ (510)	\$ (92)	(82.03)%	\$ (285,409)	\$ (263,325)	\$ (335,127)	27.27%
12	Repairs & Maintenance	\$ (113,929)	\$ (106,643)	\$ (121,737)	14.15%	\$ (173,228)	\$ (199,822)	\$ (180,038)	(9.90)%	\$ (145,805)	\$ (161,033)	\$ (231,739)	43.91%	\$ (24,030)	\$ (31,902)	\$ (5,632)	(82.35)%	\$ (456,992)	\$ (499,400)	\$ (539,145)	7.96%
13	Professional & Contractual Services	\$ (12,932)	\$ (11,798)	\$ (36,514)	209.48%	\$ (11,168)	\$ (21,681)	\$ (20,354)	(6.12)%	\$ (325,538)	\$ (242,918)	\$ (277,324)	14.16%	\$ (7,090)	\$ (8,160)	\$ (6,263)	(23.25)%	\$ (356,727)	\$ (284,558)	\$ (340,454)	19.64%
14	Other Supplies & Expense	\$ (37,369)	\$ (32,090)	\$ (38,656)	20.46%	\$ (40,153)	\$ (23,106)	\$ (23,920)	3.52%	\$ (6,319)	\$ (11,463)	\$ (20,005)	74.52%	\$ (7,419)	\$ (8,374)	\$ (5,542)	(33.82)%	\$ (91,260)	\$ (75,033)	\$ (88,122)	17.45%
15	Administrative	\$ (596,520)	\$ (595,121)	\$ (527,330)	(11.39)%	\$ (372,392)	\$ (368,408)	\$ (326,443)	(11.39)%	\$ (342,309)	\$ (340,070)	\$ (301,332)	(11.39)%	\$ (116,019)	\$ (113,357)	\$ (100,444)	(11.39)%	\$ (1,427,241)	\$ (1,416,956)	\$ (1,255,549)	(11.39)%
16	Bad Debt	\$ 224	\$ (5,775)	\$ (35)	(99.40)%		\$ (1,833)		(100.00)%		\$ (1,192)		(100.00)%		\$ (367)		(100.00)%	\$ 224	\$ (9,167)	\$ (35)	(99.62)%
17	Depreciation Expense	\$ (417,230)	\$ (417,230)	\$ (358,670)	(14.04)%	\$ (275,325)	\$ (275,330)	\$ (270,621)	(1.71)%	\$ (819,581)	\$ (819,577)	\$ (805,560)	(1.71)%	\$ (40,741)	\$ (40,744)	\$ (41,524)	1.92%	\$ (1,552,877)	\$ (1,552,881)	\$ (1,476,375)	(4.93)%
18	In Lieu of Franchise	\$ (446,475)	\$ (425,002)	\$ (447,528)	5.30%	\$ (62,591)	\$ (62,964)	\$ (76,455)	21.43%	\$ (122,144)	\$ (117,388)	\$ (124,198)	5.80%	\$ (8,612)	\$ (8,547)	\$ (8,730)	2.14%	\$ (639,823)	\$ (613,901)	\$ (656,911)	7.01%
19	<b>TOTAL EXPENSES</b>	<b>\$ (8,360,836)</b>	<b>\$ (8,087,467)</b>	<b>\$ (8,125,670)</b>	<b>0.47%</b>	<b>\$ (1,388,309)</b>	<b>\$ (1,380,452)</b>	<b>\$ (1,387,197)</b>	<b>0.49%</b>	<b>\$ (2,014,917)</b>	<b>\$ (1,925,592)</b>	<b>\$ (2,038,006)</b>	<b>5.84%</b>	<b>\$ (214,154)</b>	<b>\$ (223,216)</b>	<b>\$ (173,124)</b>	<b>(22.44)%</b>	<b>\$ (11,978,215)</b>	<b>\$ (11,616,728)</b>	<b>\$ (11,723,996)</b>	<b>0.92%</b>
20	<b>OPERATING INCOME</b>	<b>\$ 829,560</b>	<b>\$ 554,439</b>	<b>\$ 900,818</b>	<b>62.47%</b>	<b>\$ 38,455</b>	<b>\$ 31,419</b>	<b>\$ 215,500</b>	<b>585.89%</b>	<b>\$ 434,572</b>	<b>\$ 455,586</b>	<b>\$ 453,781</b>	<b>(0.40)%</b>	<b>\$ (39,627)</b>	<b>\$ (33,941)</b>	<b>\$ 4,186</b>	<b>(112.33)%</b>	<b>\$ 1,262,960</b>	<b>\$ 1,007,503</b>	<b>\$ 1,574,284</b>	<b>56.26%</b>
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	\$ 159,187	\$ 183,333	\$ 204,498	11.54%	\$ 98,962	\$ 73,333	\$ 156,471	113.37%	\$ 90,964	\$ 73,333	\$ 117,036	59.59%	\$ 30,321	\$ 183,333	\$ 38,952	(78.75)%	\$ 379,435	\$ 513,333	\$ 516,957	0.71%
23	Interest Expense (loan obligations)					\$ (11,141)		\$ (1,612)		\$ (199,484)	\$ (206,091)	\$ (196,573)	(4.62)%					\$ (210,625)	\$ (206,091)	\$ (198,185)	(3.84)%
24	Impact Fees	\$ 42,722	\$ 18,333	\$ 38,907	112.22%	\$ 82,400	\$ 55,000	\$ 125,318	127.85%	\$ 414,443	\$ 18,333	\$ 59,615	225.17%			\$ 2,893		\$ 539,565	\$ 91,667	\$ 226,732	147.34%
25	Gain/Loss on Sale of Assets	\$ (11,403)	\$ (20,167)	\$ (34,134)	69.26%	\$ (147,053)	\$ (165,000)	\$ (105,843)	(35.85)%		\$ (1)	\$ (199)	21560.09%		\$ (1)	\$ (66)	7119.67%	\$ (158,456)	\$ (185,168)	\$ (140,242)	(24.26)%
26	Grant Revenue		\$ 18,333		-100	\$ 1,966	\$ 229,167	\$ 59,820	(73.90)%	\$ 62,130	\$ 27,500	\$ 9,199	(66.55)%					\$ 64,096	\$ 275,000	\$ 69,018	(74.90)%
27	Change in market value	\$ 113,731		\$ 23,531		\$ 70,405		\$ 14,567		\$ 64,989		\$ 13,446		\$ 21,663		\$ 4,482		\$ 270,789		\$ 56,027	
28	<b>NET NON-OPERATING REVENUES (EXPENSES)</b>	<b>\$ 304,238</b>	<b>\$ 199,833</b>	<b>\$ 232,802</b>	<b>16.50%</b>	<b>\$ 95,539</b>	<b>\$ 192,500</b>	<b>\$ 248,720</b>	<b>29.21%</b>	<b>\$ 433,042</b>	<b>\$ (86,925)</b>	<b>\$ 2,524</b>	<b>(102.90)%</b>	<b>\$ 51,985</b>	<b>\$ 183,332</b>	<b>\$ 46,261</b>	<b>(74.77)%</b>	<b>\$ 884,804</b>	<b>\$ 488,741</b>	<b>\$ 530,307</b>	<b>8.50%</b>
29	<b>CHANGE IN NET ASSETS</b>	<b>\$ 1,133,798</b>	<b>\$ 754,272</b>	<b>\$ 1,133,620</b>	<b>50.29%</b>	<b>\$ 133,994</b>	<b>\$ 223,919</b>	<b>\$ 464,219</b>	<b>107.32%</b>	<b>\$ 867,614</b>	<b>\$ 368,661</b>	<b>\$ 456,306</b>	<b>23.77%</b>	<b>\$ 12,357</b>	<b>\$ 149,391</b>	<b>\$ 50,446</b>	<b>(66.23)%</b>	<b>\$ 2,147,763</b>	<b>\$ 1,496,243</b>	<b>\$ 2,104,591</b>	<b>40.66%</b>
for management use only - unaudited																					

PRELIMINARY