

Lewes Board of Public Works		Statement of Revenue & Expenditure February 2018																			
		PRINT DATE 3/16/18																			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES																				
1	RESIDENTIAL	\$ 352,444	\$ 443,994	\$ 394,889	(11.06)%	\$ 61,378	\$ 57,418	\$ 62,621	9.06%	\$ 156,714	\$ 153,867	\$ 157,663	2.47%	\$ 13,650	\$ 13,544	\$ 13,720	1.30%	\$ 584,185	\$ 668,824	\$ 628,893	(5.97)%
2	COMMERCIAL	\$ 94,629	\$ 129,398	\$ 106,368	(17.80)%	\$ 5,790	\$ 5,333	\$ 10,587	98.53%	\$ 14,209	\$ 14,157	\$ 15,401	8.79%	\$ 1,400	\$ 1,251	\$ 1,410	12.68%	\$ 116,028	\$ 150,140	\$ 133,767	(10.91)%
3	INDUSTRIAL	\$ 249,098	\$ 321,415	\$ 257,217	(19.97)%	\$ 29,175	\$ 31,855	\$ 34,053	6.90%	\$ 21,916	\$ 24,474	\$ 23,633	(3.44)%	\$ 560	\$ 544	\$ 580	6.54%	\$ 300,749	\$ 378,289	\$ 315,484	(16.60)%
4	MUNICIPAL	\$ 16,901	\$ 19,755	\$ 16,433	(16.82)%	\$ 387	\$ 318	\$ 475	49.47%	\$ 1,036	\$ 1,040	\$ 1,194	14.82%	\$ 140	\$ 139	\$ 130	(6.59)%	\$ 18,464	\$ 21,252	\$ 18,232	(14.21)%
5	BOARD OF PUBLIC WORKS	\$ 22,631	\$ 34,189	\$ 32,210	(5.79)%	\$ 138	\$ 191	\$ 193	0.79%	\$ 333	\$ 322	\$ 337	4.66%	\$ 70	\$ 61	\$ 70	14.29%	\$ 23,172	\$ 34,763	\$ 32,809	(5.62)%
6	REVENUE OTHER	\$ 3,992	\$ 2,917	\$ 2,046	(29.87)%	\$ 12,664	\$ 12,500	\$ 17,225	37.80%	\$ 557	\$ 1,084	\$ 710	(34.53)%	\$ 176	\$ 1,667	\$ 237	(85.81)%	\$ 17,388	\$ 18,168	\$ 20,217	11.28%
7	TOTAL OPERATING REVENUES	\$ 739,695	\$ 951,669	\$ 809,163	(14.97)%	\$ 109,531	\$ 107,616	\$ 125,155	16.30%	\$ 194,764	\$ 194,945	\$ 198,938	2.05%	\$ 15,996	\$ 17,207	\$ 16,147	(6.16)%	\$ 1,059,986	\$ 1,271,436	\$ 1,149,402	(9.60)%
8	Operations Expenses																				
9	Purchased Power	\$ (494,058)	\$ (615,003)	\$ (493,251)	(19.80)%													\$ (494,058)	\$ (615,003)	\$ (493,251)	(19.80)%
10	Wages and Salaries Benefits	\$ (31,382)	\$ (35,316)	\$ (31,514)	(10.77)%	\$ (30,419)	\$ (31,309)	\$ (31,410)	0.32%	\$ (4,648)	\$ (6,558)	\$ (5,482)	(16.40)%	\$ (489)	\$ (1,023)		(100.00)%	\$ (66,938)	\$ (74,206)	\$ (68,406)	(7.82)%
11	Utilities	\$ (2,135)	\$ (1,826)	\$ (2,232)	22.23%	\$ (9,446)	\$ (7,537)	\$ (12,992)	72.36%	\$ (12,897)	\$ (14,529)	\$ (21,451)	47.65%	\$ (4)	\$ (46)	\$ (4)	(91.24)%	\$ (24,482)	\$ (23,939)	\$ (36,679)	53.22%
12	Repairs & Maintenance	\$ (3,685)	\$ (9,695)	\$ (5,165)	(46.72)%	\$ (9,850)	\$ (18,166)	\$ (13,257)	(27.02)%	\$ (7,540)	\$ (14,639)	\$ (22,117)	51.08%	\$ (626)	\$ (2,900)	\$ (464)	(84.00)%	\$ (21,700)	\$ (45,400)	\$ (41,003)	(9.68)%
13	Professional & Contractual Services	\$ (1,265)	\$ (1,073)	\$ (5,236)	388.20%	\$ (715)	\$ (1,971)	\$ (3,166)	60.65%	\$ (660)	\$ (22,083)	\$ (26,359)	19.36%	\$ (220)	\$ (742)	\$ (974)	31.34%	\$ (2,859)	\$ (25,869)	\$ (35,737)	38.14%
14	Other Supplies & Expense	\$ (2,911)	\$ (2,917)	\$ (4,095)	40.36%	\$ (928)	\$ (2,101)	\$ (1,954)	(6.98)%	\$ (843)	\$ (1,042)	\$ (1,780)	70.86%	\$ (281)	\$ (761)	\$ (594)	(22.04)%	\$ (4,963)	\$ (6,821)	\$ (8,423)	23.48%
15	Administrative	\$ (35,577)	\$ (54,102)	\$ (36,947)	(31.71)%	\$ (22,024)	\$ (33,492)	\$ (22,872)	(31.71)%	\$ (20,329)	\$ (30,915)	\$ (21,113)	(31.71)%	\$ (6,776)	\$ (10,305)	\$ (7,038)	(31.71)%	\$ (84,706)	\$ (128,814)	\$ (87,970)	(31.71)%
16	Bad Debt		\$ (525)	\$ (35)	(93.37)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%		\$ (833)	\$ (35)	(95.82)%
17	Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (32,074)	(15.44)%	\$ (25,030)	\$ (25,030)	\$ (24,559)	(1.88)%	\$ (74,507)	\$ (74,507)	\$ (73,105)	(1.88)%	\$ (3,704)	\$ (3,704)	\$ (3,782)	2.11%	\$ (141,171)	\$ (141,171)	\$ (133,520)	(5.42)%
18	In Lieu of Franchise	\$ (36,775)	\$ (40,000)	\$ (40,356)	0.89%	\$ (4,854)	\$ (5,724)	\$ (5,660)	(1.12)%	\$ (9,710)	\$ (10,672)	\$ (9,911)	(7.12)%	\$ (791)	\$ (777)	\$ (796)	2.38%	\$ (52,130)	\$ (57,173)	\$ (56,723)	(0.79)%
19	TOTAL EXPENSES	\$ (645,718)	\$ (798,387)	\$ (650,906)	(18.47)%	\$ (103,264)	\$ (125,496)	\$ (115,870)	(7.67)%	\$ (131,135)	\$ (175,054)	\$ (181,319)	3.58%	\$ (12,891)	\$ (20,292)	\$ (13,651)	(32.73)%	\$ (893,008)	\$ (1,119,229)	\$ (961,746)	(14.07)%
20	OPERATING INCOME	\$ 93,977	\$ 153,282	\$ 158,258	3.25%	\$ 6,266	\$ (17,880)	\$ 9,284	(151.93)%	\$ 63,630	\$ 19,891	\$ 17,619	(11.42)%	\$ 3,105	\$ (3,086)	\$ 2,496	(180.88)%	\$ 166,978	\$ 152,207	\$ 187,656	23.29%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	\$ 9,554	\$ 16,667	\$ 10,879	(34.73)%	\$ 5,950	\$ 6,667	\$ 9,063	35.94%	\$ 5,460	\$ 6,667	\$ 6,230	(6.55)%	\$ 1,820	\$ 16,667	\$ 2,072	(87.57)%	\$ 22,783	\$ 46,667	\$ 28,243	(39.48)%
23	Interest Expense (loan obligations)					\$ (1,213)					\$ (100,971)	\$ (89,471)	(11.39)%					\$ (1,213)	\$ (100,971)	\$ (89,471)	(11.39)%
24	Impact Fees	\$ 1,156	\$ 1,667	\$ 5,012	200.72%	\$ 7,800	\$ 5,000	\$ 15,200	203.99%		\$ 1,667	\$ 3,199	91.93%					\$ 8,956	\$ 8,333	\$ 23,410	180.92%
25	Gain/Loss on Sale of Assets	\$ (812)	\$ (1,833)	\$ (175)	(90.45)%	\$ (4,193)	\$ (15,000)	\$ (3,799)	(74.68)%		\$ (0)		(100.00)%		\$ (0)		(100.00)%	\$ (5,005)	\$ (16,833)	\$ (3,974)	(76.39)%
26	Grant Revenue		\$ 1,667		-100		\$ 20,833		-100		\$ 2,500		-100						\$ 25,000		(100.00)%
27	Change in market value	\$ 51,768		\$ (104,661)		\$ 32,047		\$ (64,790)		\$ 29,582		\$ (59,806)		\$ 9,861		\$ (19,935)		\$ 123,258		\$ (249,192)	
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 61,667	\$ 18,167	\$ (88,945)	(589.61)%	\$ 40,390	\$ 17,500	\$ (44,327)	(353.29)%	\$ 35,041	\$ (90,138)	\$ (139,848)	55.15%	\$ 11,680	\$ 16,667	\$ (17,863)	(207.18)%	\$ 148,779	\$ (37,804)	\$ (290,984)	669.71%
29	CHANGE IN NET ASSETS	\$ 155,644	\$ 171,449	\$ 69,312	(59.57)%	\$ 46,657	\$ (380)	\$ (35,042)	9123.10%	\$ 98,671	\$ (70,247)	\$ (122,230)	74.00%	\$ 14,785	\$ 13,581	\$ (15,368)	(213.16)%	\$ 315,757	\$ 114,403	\$ (103,328)	(190.32)%

UNAUDITED FOR MANAGEMENT PURPOSE ONLY