

Lewes Board of Public Works																				
Statement of Revenue & Expenditure Quarterly Report 2017/2018 - Quarter 2																				
PRINT DATE 10/20/17																				
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
	ELECTRIC				WATER				SEWER				STORM WATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 1,438,674	\$ 1,218,347	\$ 1,354,215	11.15%	\$ 256,453	\$ 251,866	\$ 292,988	16.33%	\$ 593,495	\$ 567,315	\$ 588,587	3.75%	\$ 40,770	\$ 40,631	\$ 41,020	0.96%	\$ 2,329,391	\$ 2,078,159	\$ 2,276,810	9.56%
2 COMMERCIAL	\$ 402,356	\$ 381,627	\$ 378,151	(0.91)%	\$ 42,246	\$ 43,073	\$ 60,150	39.65%	\$ 62,638	\$ 58,723	\$ 68,778	17.12%	\$ 4,177	\$ 3,754	\$ 4,230	12.68%	\$ 511,357	\$ 487,177	\$ 511,309	4.95%
3 INDUSTRIAL	\$ 1,040,379	\$ 998,648	\$ 1,011,144	1.25%	\$ 106,445	\$ 118,635	\$ 109,606	(7.61)%	\$ 92,802	\$ 110,918	\$ 90,512	(18.40)%	\$ 1,620	\$ 1,633	\$ 1,740	6.54%	\$ 1,241,245	\$ 1,229,834	\$ 1,213,001	(1.37)%
4 MUNICIPAL	\$ 43,203	\$ 40,152	\$ 39,085	(2.66)%	\$ 3,705	\$ 4,650	\$ 4,259	(8.42)%	\$ 6,653	\$ 6,057	\$ 7,182	18.57%	\$ 420	\$ 418	\$ 390	(6.59)%	\$ 53,981	\$ 51,276	\$ 50,915	(0.70)%
5 BOARD OF PUBLIC WORKS	\$ 75,346	\$ 83,477	\$ 84,155	0.81%	\$ 380	\$ 554	\$ 534	(3.62)%	\$ 876	\$ 948	\$ 1,013	6.84%	\$ 180	\$ 184	\$ 210	14.29%	\$ 76,781	\$ 85,163	\$ 85,912	0.88%
6 REVENUE OTHER	\$ 200,899	\$ 8,751	\$ 24,543	180.45%	\$ 85,373	\$ 37,501	\$ 94,625	152.33%	\$ 1,904	\$ 3,251	\$ 1,740	(46.48)%	\$ 635	\$ 5,001	\$ 738	(85.25)%	\$ 288,811	\$ 54,504	\$ 121,645	123.18%
7 TOTAL OPERATING REVENUES	\$ 3,200,857	\$ 2,731,002	\$ 2,891,293	5.87%	\$ 494,601	\$ 456,280	\$ 562,161	23.21%	\$ 758,367	\$ 747,211	\$ 807,811	10.73%	\$ 47,742	\$ 51,620	\$ 48,328	(6.38)%	\$ 4,501,567	\$ 3,986,113	\$ 4,259,593	6.86%
8 Operations Expenses																				
9 Purchased Power	\$ (2,129,391)	\$ (1,832,737)	\$ (1,903,485)	3.86%													\$ (2,129,391)	\$ (1,832,737)	\$ (1,903,485)	3.86%
10 Wages and Salaries Benefits	\$ (95,258)	\$ (105,949)	\$ (102,363)	(3.38)%	\$ (86,843)	\$ (93,926)	\$ (73,635)	(21.60)%	\$ (16,478)	\$ (16,073)	\$ (12,485)	(36.54)%	\$ (4,585)	\$ (3,070)	\$ (631)	(79.46)%	\$ (203,163)	\$ (222,618)	\$ (189,113)	(15.05)%
11 Utilities	\$ (5,793)	\$ (5,479)	\$ (5,091)	(7.07)%	\$ (23,710)	\$ (22,612)	\$ (30,227)	33.67%	\$ (51,586)	\$ (33,586)	\$ (60,502)	38.81%	\$ (150)	\$ (139)	\$ (12)	(91.24)%	\$ (81,238)	\$ (71,816)	\$ (95,832)	33.44%
12 Repairs & Maintenance	\$ (26,324)	\$ (29,084)	\$ (22,585)	(22.35)%	\$ (53,788)	\$ (54,497)	\$ (44,556)	(18.24)%	\$ (42,280)	\$ (43,133)	\$ (26,371)	(39.95)%		\$ (8,700)	\$ (70)	(99.20)%	\$ (122,392)	\$ (136,200)	\$ (93,582)	(31.29)%
13 Professional & Contractual Services	\$ (789)	\$ (3,218)	\$ (16,270)	405.62%	\$ (1,426)	\$ (5,913)	\$ (9,807)	65.85%	\$ (96,111)	\$ (66,250)	\$ (81,981)	23.74%	\$ (4,938)	\$ (2,225)	\$ (3,017)	35.59%	\$ (103,338)	\$ (77,607)	\$ (111,075)	43.13%
14 Other Supplies & Expense	\$ (15,834)	\$ (8,752)	\$ (11,390)	30.14%	\$ (10,297)	\$ (6,302)	\$ (4,265)	(32.32)%	\$ (7,204)	\$ (3,126)	\$ (4,554)	45.66%	\$ (2,795)	\$ (2,284)	\$ (1,200)	(47.44)%	\$ (36,130)	\$ (20,463)	\$ (21,409)	4.62%
15 Administrative	\$ (133,106)	\$ (162,306)	\$ (130,985)	(19.30)%	\$ (85,517)	\$ (100,475)	\$ (81,086)	(19.30)%	\$ (76,111)	\$ (92,746)	\$ (74,849)	(19.30)%	\$ (26,313)	\$ (30,916)	\$ (24,950)	(19.30)%	\$ (323,874)	\$ (386,443)	\$ (311,869)	(19.30)%
16 Bad Debt	\$ 605	\$ (1,575)		(100.00)%		\$ (500)		(100.00)%		\$ (325)		(100.00)%		\$ (100)		(100.00)%	\$ 605	\$ (2,500)		(100.00)%
17 Depreciation Expense	\$ (113,790)	\$ (113,790)	\$ (102,078)	(10.29)%	\$ (75,089)	\$ (75,090)	\$ (74,148)	(1.25)%	\$ (22,522)	\$ (223,521)	\$ (220,718)	(1.25)%	\$ (11,111)	\$ (11,112)	\$ (11,268)	1.40%	\$ (423,512)	\$ (423,513)	\$ (408,211)	(3.61)%
18 In Lieu of Franchise	\$ (155,443)	\$ (120,000)	\$ (143,255)	19.38%	\$ (20,493)	\$ (17,172)	\$ (25,083)	46.07%	\$ (37,823)	\$ (32,015)	\$ (37,790)	18.04%	\$ (2,355)	\$ (2,331)	\$ (2,378)	2.04%	\$ (216,114)	\$ (171,518)	\$ (208,507)	21.57%
19 TOTAL EXPENSES	\$ (2,675,123)	\$ (2,382,889)	\$ (2,437,502)	2.29%	\$ (357,161)	\$ (376,487)	\$ (342,806)	(5.35)%	\$ (554,018)	\$ (525,161)	\$ (519,250)	(1.13)%	\$ (52,247)	\$ (60,877)	\$ (43,526)	(28.50)%	\$ (3,638,548)	\$ (3,345,415)	\$ (3,343,084)	(0.07)%
20 OPERATING INCOME	\$ 525,734	\$ 348,113	\$ 453,791	30.36%	\$ 137,440	\$ 79,793	\$ 219,355	4.91%	\$ 204,350	\$ 222,049	\$ 238,561	7.44%	\$ (4,505)	\$ (9,257)	\$ 4,802	(151.87)%	\$ 863,019	\$ 640,699	\$ 916,509	43.05%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 34,652	\$ 50,000	\$ 39,793	(20.41)%	\$ 21,567	\$ 20,000	\$ 24,728	23.64%	\$ 19,801	\$ 20,000	\$ 22,739	13.69%	\$ 6,600	\$ 50,000	\$ 7,580	(84.84)%	\$ 82,621	\$ 140,000	\$ 94,839	(32.26)%
23 Interest Expense(loan obligations)					\$ (10,900)				\$ (101,766)	\$ (105,120)	\$ (93,620)	(10.94)%					\$ (112,666)	\$ (105,120)	\$ (93,620)	(10.94)%
24 Impact Fees	\$ 5,206	\$ 5,000	\$ 5,144	2.88%	\$ 17,400	\$ 17,000	\$ 4,800	212.00%	\$ 5,786	\$ 5,000	\$ 18,099	261.97%					\$ 28,392	\$ 25,000	\$ 70,043	180.17%
25 Gain/Loss on Sale of Assets	\$ (2,127)	\$ (5,500)	\$ (7,734)	40.61%	\$ (16,202)	\$ (45,000)	\$ (16,396)	(63.56)%		\$ (0)		(100.00)%	\$ (0)	\$ (0)		(100.00)%	\$ (18,329)	\$ (50,500)	\$ (24,130)	(52.22)%
26 Grant Revenue		\$ 5,000		-100		\$ 62,000	\$ 14,125	-77.40032		\$ 7,500		-100					\$ 75,000	\$ 14,125		(81.17)%
27 Change in market value	\$ 53,377		\$ 68,948		\$ 33,043		\$ 42,682		\$ 30,501		\$ 39,399		\$ 10,167		\$ 13,133		\$ 127,089		\$ 164,163	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 91,109	\$ 54,500	\$ 106,152	94.77%	\$ 44,500	\$ 52,500	\$ 111,939	113.22%	\$ (45,677)	\$ (72,620)	\$ (13,384)	(81.57)%	\$ 16,768	\$ 50,000	\$ 20,713	(58.57)%	\$ 107,107	\$ 84,380	\$ 225,420	167.15%
29 CHANGE IN NET ASSETS	\$ 616,843	\$ 402,613	\$ 559,943	39.08%	\$ 182,348	\$ 132,293	\$ 331,295	150.42%	\$ 158,672	\$ 149,429	\$ 225,177	50.69%	\$ 12,262	\$ 40,743	\$ 25,514	(37.38)%	\$ 970,126	\$ 725,078	\$ 1,141,929	57.49%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				
revenue other - c6 penalties,alevo rent,comcast pole rental and move underground service for Jefferson Assoc.																				
revenue other - g6 water tower rentals,plumbing permits and water meter sales																				
line 13 additional Attorney fees																				